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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, August 3, 2016 1:18 PM  
**To:** Jeremy Rubin  
**Subject:** Re:

it dropped 10 percent and immediatly stabilized. ♦=A0 it dropped as a result of short . pressure, , the hack is e=tierly a different animal. ill be in cambridge i t=ink on sat if you have some time

=div class="gmail\_quote">On Wed, Aug 3, 2016 at 9:14 AM, Jeremy Rubin <[REDACTED]> > wrote:

The pound droppe= a lot on brexit, did it not? How is that different.

<=div>

Also the hack is large scale enough for liquidity issues to pop u=.

People may also sell their coins until th=y can audit their security.

On Wednesday, August 3, 2016, jef=rey E. <jeev=cation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

it is not he hack decline it is the overall up and down volatility= . check against other currencies.  
♦=A0 it acts as a security, on bad news.

On Wed, Aug 3, 2016 at 9:03 AM, Jeremy Rubin <[REDACTED]> wrote:

How does a currency behave when the b=nks get hacked?

On Wednesday, August 3, 2016, jeffrey E. <jee=acation@gmail.com> wrote:

the halving , drove prices up, right in time fo= the hack? what happened , ? as you can see =rom the charts it does not behave like a currency

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