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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Tuesday, July 19, 2016 4:31 PM  
**To:** Richard Kahn  
**Subject:** Re: Derivatives not priced for a bond-equity melt up or tantrum, making hedging cheap

Ideas

On Tuesday, 19 July 2016, Richard Kahn <[REDACTED]> wrote:==br>

in p=ocess of setting up account with amanda ens at investment bank now  
wou=d you like to see these emails or shall i just have amanda send trade idea=?  
please advise  
thank you

Richard Kahn  
HBRK Associates Inc.

New York, NY 10022  
[REDACTED]

Begin forwarded message:

<=iv style="margin-top:0px;margin-right:0px;margin-bottom:0px;margin-left:=px">From:  
"Ens,=Amanda" <amanda.ens@baml.com <javascript:\_e(%7B%7D,'cvml','amand=.ens@baml.com');> >

Subject: Derivatives not priced for a bond-equity melt up or tantrum, making =edging cheap

D=te: July 19, 2016 at 10:07:27 AM EDT

<=iv style="margin-top:0px;margin-right:0px;margin-bottom:0px;margin-left:=px">To: "Rich  
K=hn" <richardkahn12@gmail.com <javascript:\_e(%7B%7D,'cvml','richardkah=12@gmail.com');> >  
=/span>

Reply-To: <=pan style="font-family:-webkit-system-font,Helvetica Neue,Helvetica,sans=serif">"Ens,  
Amanda" <amanda.ens@baml.=om <javascript:\_e(%7B%7D,'cv=l','amanda.ens@baml.com');> >

Highlights from this week's Global Equity Volatility=Insights

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=C2◆ please note

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