
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, April 26, 2018 2:34 AM
To: Kathy Ruemmler
Subject: Re: Apartment stuff

ok we will move in june. pay 500k down b=lance june 19. . you need to get a price to lock for one year.=. no charges until june 19. . in contract in=bullshiit. means nothing.

<=iv class="gmail_quote">On Wed, Apr 25, 2018 at 8:39 PM, Kathy Ruemmler <pan dir="ltr">[REDACTED] > wrote:

2d unit is now in contact. Sponsor is saying that closi=g will happen in July ("best guess"). Here are the b=sics:

Purchase price: \$7,774,000

Contract signed: 4/4/17

Down payment paid: \$774,000

Mortgage rate, based on \$5,000,000 loan: 2.875%.

Locked through 5/31/18. Paid \$68,000 to date for lock rate. \$37=000 to be reimbursed at closing by lender. Sponsor has agreed to rei=burse up to max of \$37,500 for rate lock. Lender says that additiona= 90-day rate lock (from 5/31 to 8/31) will be additional \$37,000.

Sponsor has agreed that I can take possession of unit (either through closi=g or rent-free lease) by 6/1/18, or I have right to cancel.

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=A0 please note

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