
From: jeffrey E. <jeevacation@gmail.com>
Sent: Tuesday, May 17, 2016 1:56 PM
To: Gerald Barton
Subject: Re:

thanks for filling me in

On Tue, May 17, 2016 at 3:53 PM, Gerald B=rton <[REDACTED] <mailto:[REDACTED]>> wrote:

My Extraordinari=y Talented, Outrageous Friend,

Thank you for asking how I am doing. The short=answer is very well. I hope that you are in good health and continue to use your special talents to make the world a better place and f=r your somewhat unique amusements.

The longer answer to your question is that at the en= of 2014 I closed down the office of Landmark, transferred all of the assets to=pay all of the major creditors, except me, and found myself as broke as I was w=en you first called me that Friday after Thanksgiving, with my only remaining assets, a large capital loss, my reputation, and my energy.

Since then, our luck has been better than even an op=imist like me would expect. Being free of the \$500,000 a day I was fined by the OTS, after several years they abandoned t=is fine, which was initiated strictly to ensure that I had no opportunity to finance any new developments, I became involved with an extraordinary, larg=, important real estate development in Oklahoma City and two others in the D.=. area.

The bad news is that my dear friend and good partner= Aubrey McClendon, was killed in a single car accident on March 2nd of t=is year and the development with great potential is now either delayed or abandoned. The good news is that our involvement in a 1,000 acre development on Deep Creek Lake in western Maryland is in the process of being financed and should be underway sometime this summer. Our second project is a 405 acre development in Harper's Ferry, West Virginia, that is probably the =rettiest piece of property I know of in the U.S. that is zoned and developable.♦=AO Its business plan is now underway and we should be in the financing mode this fall. My impression is that there is a tremendous amount of money on the sidelines, but the top 5% or 10% that control it are terribly frightened of losing money they don't need, while the 90% to 95% of the citizens =re continuing their daily labors somewhat frightened that they are not certain where next month's or next year's mortgage payment is comin= from.

On a lighter note, Donald Trump recently bought our development in Ireland, Doonbeg Golf Club. It has been rated the first or second best resort in Europe. To-date, to my surprise, he is managing it reasonably well, probably because he is presently devoted to an endeavor that amuses him.

Jeffrey, I want you to understand that I am extremely pleased and not at all melancholy about my present circumstances. Whenever I get an opportunity, I always visit those assets I helped create and almost without exception, I wish I had been smarter, but generally satisfied that I made a positive contribution and one much higher than normally done by my competitors, because I am fortunate that the labor focus of my life has not attracted the best and the brightest.

When good fortune brings you to the D.C. area, please let me know. I always enjoy understanding your activities and do so with amazement and amusement.

=erry

On Mon, May 16, 2016 at 3:56 PM, Jeffrey E. <jeevacation@gmail.com> wrote:

=ow are you

On Mon, May 16, 2016 at 2:35 PM, Gerald Barton <
<mailto:[REDACTED]>> wrote:

Jeffrey,

I am certainly glad that you have thick skin and care little about what the press says. I am sorry that you have to appear tolerant against intolerance.

From all appearances, you fulfill the challenge of Kipling when he said:

"If you can talk with crowds and keep your virtue,
Or walk with Kings - nor lose the common touch,
If neither foes nor loving friends can hurt you,
If all men count with you, but none too much." <=div>

The Barton Development Group, Inc.
1993 Moreland Parkway, Suite 200
Annapolis, MD 21401
Direct Line: ♦=A0(443) 949-9426 <tel:%28443%29%20949-9426>
Fax: (443) 949-9543 <tel:%28443%29%20949-9543> =/div>

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JEE

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Gerald G. Barton
The Barton Development Group, Inc.
1993 Moreland Parkway, Suite 204
Annapolis, MD 21401
Direct Line: [REDACTED]
Fax: [REDACTED]

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