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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Saturday, April 30, 2016 10:42 AM  
**To:** Joi Ito  
**Subject:** Re:

starts as debt

=p>While the ISO 4217 currency code <[https://en.wikipedia.org/wiki/ISO\\_4217](https://en.wikipedia.org/wiki/ISO_4217)> for Special Drawing Rights is XDR=[1=  
<[https://en.wikipedia.org/wiki/Special\\_drawing\\_rights#cite\\_note-currency-iso.org-1](https://en.wikipedia.org/wiki/Special_drawing_rights#cite_note-currency-iso.org-1)> they are often referred to by  
their acronym SDR. Both refer to the name "Special Drawing Rights".

Intentionally innocuous and free of connotations because of disagreements over the nature of this new reserve asset  
during its creation, the name derives from a debate about its primary function—money or credit.[8]  
<[https://en.wikipedia.org/wiki/Special\\_drawing\\_rights#cite\\_note=hite1-8](https://en.wikipedia.org/wiki/Special_drawing_rights#cite_note=hite1-8)> While the name would offend neither side,  
it can be argued that prior to 1981 the XDR was a debt security  
<[https://en.wikipedia.org/wiki/Security\\_of\\_finance#Debt](https://en.wikipedia.org/wiki/Security_of_finance#Debt)> and so a form of credit.

On Fri, Apr 29, 2016 at 11:54 PM, Joi Ito I think sort of, but we didn't talk a lot about him. I'll ask.

On Apr 29, 2016, at 11:39 PM, jeffrey E. <jeevacation@gmail.com <<mailto:jeevacation@gmail.com>> > wrote:

On Friday, 29 April 2016, jeffrey E. <jeevacation@gmail.com <<mailto:jeevacation@gmail.com>> > wrote:

Thx Larry loved it

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