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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Saturday, April 30, 2016 10:42 AM  
**To:** Joi Ito  
**Subject:** Re:

starts as debt

=p>While the ISO 4217 currency code <[https://en.wikipedia.org/wiki/ISO\\_4217](https://en.wikipedia.org/wiki/ISO_4217)> for Special Drawing Rights is XDR=[1=<[https://en.wikipedia.org/wiki/Special\\_drawing\\_rights#cite\\_note-currency-iso.org-1](https://en.wikipedia.org/wiki/Special_drawing_rights#cite_note-currency-iso.org-1)> they are often referred to by their acronym SDR. Both re=er to the name "Special Drawing Rights".

Intentionally innocuous and free of connotations because of disagreements over the nature of this new reserve asset during its creation, the name derives from a debate about its primary function—money or credit.[8]<[https://en.wikipedia.org/wiki/Special\\_drawing\\_rights#cite\\_note-=hite1-8](https://en.wikipedia.org/wiki/Special_drawing_rights#cite_note-=hite1-8)> While the name would offend neither side, it can be=argued that prior to 1981 the XDR was a debt secur=ty <[https://en.wikipedia.or=/wiki/Security\\_%28finance%29#Debt](https://en.wikipedia.or=/wiki/Security_%28finance%29#Debt)> and so a form of credit.

On Fri, Apr 29, 2016 at 11:54 PM, Joi Ito I think sort of, but we didn't talk a lot ab=ut him. I'll ask.

On A=r 29, 2016, at 11:39 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmai=.com> > wrote:

On Friday, 29 April 2016, j=ffrey E. <je=vacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

Thx La=ry loved it

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