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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Friday, May 6, 2016 1:15 PM  
**To:** Richard Joslin  
**Subject:** Re:

Look at chart you sent

On Friday, 6 May 2016, Ric=ard Joslin <[REDACTED]> wrote:  
<mailto:[REDACTED]>

Some of the values are rounded. There may be one that had \$2B. Will ch=ck

On May 6, 2016, at 8:00 AM, jeffrey E. <jeevaca=ion@gmail.com  
<javascript:\_e(%7B%7D,=#39;cvml','jeevacation@gmail.com');> > wrote:

the chart shows similar numbers . =C2 does the empire valuation actually say 2 billion exact d=llars  
for apollo . is it rounded?

On Fri, May 6, 2016 at 7:54 AM, Richard Joslin <=pan dir="ltr"> <[REDACTED]>  
<javascript:\_e(%7B%7D,'cvml',[REDACTED]=#39;);> > wrote:

I will continue to look for this.

On May 5, 2016, at 6:52 PM, jeffrey E. <jeevaca=ion@gmail.com  
<javascript:\_e(%7B%7D,=#39;cvml','jeevacation@gmail.com');> > wrote:

there is another chart somewhat similar. =. does the 2billlion whole number show as  
the value of apo. =A0 there is not a discoount . how is 2 billion arr=ved at.

On Thu, May 5, 2016 at 6:22 PM, Richard Joslin <=pan dir="ltr"> <[REDACTED]>  
<javascript:\_e(%7B%7D,'cvml',[REDACTED]=#39;);> > wrote:

Two files

1) Empire Gross Asset Value t= net discounted value from 2013 to 2015 for  
selected valuations<=u>

APO stock (sent Nov 2015)<=>

2) the change over time (lower) of empire's trading restriction discount on

From: Brad Wechsler [mailto: [REDACTED]]  
Sent: Thursday, May 05, 2016 2:46 PM  
To: 'jeevacation@gmail.com'

<javascript:\_e(%7B%7D,'cvml','jeevacation@gmail.com');> ' <jeevacation@gmail.com  
<javascript:\_e(%7B%7D,'cvml','jeevacation@gmail.com&=39;);> >; Richard Joslin < [REDACTED]>  
<javascript:\_e(%7B%7D,'cvml', [REDACTED]);> >

Subject: Re:

Ok

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Thursday, May 05, 2016 02:27 PM  
To: Brad Wechsler  
Subject: Re:

its says grat discount 36 % . next quarter 34.4% or something close.

On Thu, May 5, 2016 at 2:20 PM, Brad Wechsler < [REDACTED]>  
<javascript:\_e(%7B%7D,'cvml', [REDACTED]);= target=> > wrote:

He's looking thru his emails and other materials and will forward but he seemed unclear...

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Thursday, May 05, 2016 01:30 PM  
To: Brad Wechsler  
Subject:

ask jolsin for the chart that shows A0 grat discount at 36 point something percent. , then later at 35 .something , it is a hard copy in my office in new york

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please no e

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