
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, April 14, 2016 10:16 AM
To: A. de Rothschild; TOBIANO, Cynthia
Subject: rockefeller

note the valuation was complete 1 = 3 2016. ? 3 months ago . - strange tax asset ? = A0 . it says enterprise value around 115 plus 75 in working capital? . long term arrangements made with sold subs. 5 year commitments. unsure of real aum . slippery classifications. . the valuation looks as if were done for a different purpose.

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please note

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