

---

**From:** Richard Kahn [REDACTED]  
**Sent:** Thursday, April 19, 2018 8:19 PM  
**To:** jeffrey E.  
**Subject:** Re: CHRISTIE'S | Exceptional Sale | Update

just spoke with Max

turns out they are only aware of 1 bidder who lost interest a few weeks ago as he thought 1.5mm - 2.5mm was to high.. max will be speaking with bidder at 6pm and will feel him out by saying "if piece sold below \$1mm would you have interest"

if so then max recommends changing reserve to 800k - if this bidder says not interested below \$1mm max recommends leaving reserve at 1mm max said we have until 30 minutes before auction to adjust reserve..  
i told max that we all look like fools in mr epstein's eyes (max, christies, sharon and myself...)

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

On Apr 19, 2018, at 3:13 PM, jeffrey E. <jeevacation@gmail.com> wrote:

lower reserve to 750

On Thu, Apr 19, 2018 at 2:45 PM, Richard Kahn [REDACTED] wrote:

christies has reserve at 1mm and they are not requesting to lower however yesterday they had weak sale and they are cautious

they believe there will be 2 or so phone bidders but not yet confirmed...

The sale begins tomorrow at 11 am (Lots 1 - 27). We are not 5.

Here is the link to the sale landing page, which will have a button under "Sign in to bid" to "Enter the Sale Live."

<https://www.christies.com/salelanding/index.aspx?intsaleid=27666&lid=1&saletitle=>

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

From: =/b>Richard Kahn [REDACTED]  
Subject: =/b>Re: CHRISTIE'S | Exceptional Sale | Update  
Date: =/b>April 19, 2018 at 11:01:44 AM =DT  
To: =/b> [REDACTED]

thanks

i assume based on your email and desire to speak there is not such a positive response to

Hercules..

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th floor  
New York, NY 10022  
[REDACTED]

On Apr 19, 2018, at 11:00 AM, [REDACTED] wrote:

Thank you Rich, Max is in the galleries this morning so will reach out after 4 pm and will also have better intel to report back. I understand there will not be a request to lower the reserve but he will update you accordingly later this afternoon.

Best wishes,  
Sharon

From: Richard =ahn [REDACTED]

Sent: Thursday= April 19, 2018 10:39 AM

To: [REDACTED]

Subject: Re: =HRISTIE'S | Exceptional Sale | Update

i am free now thru 12pm or after 4pm  
thanks

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th floor  
New York, NY 10022  
[REDACTED]

On Apr 19, 2018, at 12:14 AM, [REDACTED]  
wrote:

Dear Rich,

Max [REDACTED] will reach out to you tomorrow Thursday to touch base before the sale on Friday. How is your availability?

Best =ishes,

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

=