
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, April 6, 2016 11:40 AM
To: A. de Rothschild

I think it important that you make a clear break from past=C2 to future. . re -org. ? partial sale.? =C2 strong steps so you can say that was the past.. =A0 cousins , nadine. are all issues. . Lux p=osecutors , regulators. now Have to find reasons to excuse the=r own mistakes. categorizing how to deal with MA , not easy. =C2 too agressive risks massive blowback.. Pana=a papers only step one

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=A0 please note

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