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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Thursday, April 19, 2018 10:42 PM  
**To:** Jeffrey Epstein  
**Subject:** Fwd: Reserve

Process is silly that they elude precise re=erve to clients when that number is supposed to be confidential. Please adv=se if 800k reserve is ok.

Richard Kahn  
HBRK Associates Inc.  
575=Lexington Avenue, 4th Floor  
New Yor=, NY 10022

[REDACTED]  
[REDACTED]

Begin forwarded messag=:

From: "Bernheimer, Max" <[REDACTED]>  
Date: April 19, 2018 at 6:14:11 PM EDT  
To: Rich=rd Kahn <[REDACTED]>  
[REDACTED]  
Cc: [REDACTED]  
Subject: Reserve

</=iv>

Dear Richard,

My client would bid if the Reserve were set to \$800,000. He did c=ution that he might change his mind over night. My advice would be to=lower the Reserve to \$800,000.

Do let me know you agree.

All the best,

Max

Sent from my iPhone

On Feb 26, 2018, at 10:39 AM, Richard Kahn <[REDACTED]> wrote:  
[REDACTED]

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022



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