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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, March 16, 2016 10:04 AM  
**To:** Gianni Serazzi  
**Subject:** Re: this was the trade we discussed last year

how is the modeling biz? what are you seeing<=r>

On Tue, Mar 15, 2016 at 11:14 PM, Gianni Serazzi <[REDACTED]> wrote:

<http://www.etf.com/sections/features-and-news/buyback-etfs-usually-outperform>

thx

g

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please note

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