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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, March 9, 2016 10:11 PM  
**To:** Richard Joslin  
**Subject:** Re: Artspace

were we in that bracket?

On Wed, Mar 9, 2016 at 5:06 PM, Richard Joslin <[REDACTED]> wrote:

Estimate tax savings at 44.5% marginal rate or \$433,559

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Wednesday, March 09, 2016 5:02 PM  
To: Richard Joslin <[REDACTED]>  
Subject: Re: Artspace

what was the net tax benefit of doing that?

On Wed, Mar 9, 2016 at 5:01 PM, Richard Joslin <[REDACTED]> wrote:

In 2014, LDB claimed a tax loss for Artspace of \$974=378 – this was loss from operations

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please no=e

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