
From: Greg [REDACTED]
Sent: Monday, April 16, 2018 10:26 PM
To: jeffrey E.
Subject: Re: No subject

Assuming all the debt converts (unknown) then you are in at a 151m valuation (13,000,000 for 8.6% of the company)

If the debt does not convert then the 13m will buy close to 10%, but I suspect some will convert. Waiting on answers from debt holders.

Debt will be pari passu with series 2 preferred (you) so not much advantage to being debt and they then convert at next round with higher valuation.

I certainly hope we sell it for more than 1bn. I would guess 2-3bn is reasonable, but that will be a decision we make when the time comes.

On Apr 16, 2018, at 6:31 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

the cap table seems to say if the co reaches 1 billion valuation , my investment is a 4x . ?

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <mailto:jeevacation@gmail.com> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved