From: jeffrey E. <jeevacation@gmail.com>
Sent: Monday, April 16, 2018 10:28 PM
To: Greg Wyler
Subject: Re: No subject

not sure why you think 150 m valuation is close to r=ght. do i read that you are getting 45 m shares for 2 millin d=llars?

=n Mon, Apr 16, 2018 at 6:26 PM, Greg [redacted] wr=te:

As=uming all the debt converts (unknown) then you are in at a 151m valuation =13,000,000 for 8.6% of the company)

If the debt d=es not concert then the 13m will buy closet to 10%, but I suspect some wil= convert. Waiting on answers from debt holders.

D=bt will be pari passu with series 2 preferred (you) so not much advantage =o being debt and they then convert at next round with higher valuation.

I certainly hope we sell it for more than 1bn. I wou=d guess 2-3bn is reasonable, but that will be a decision we make when the =ime comes.

On Apr 16, 2018, at 6:31 AM, jeffr=y E. <jeevac=tion@gmail.com <mailto:jeevacation@gmail.com> > wrote:

=div dir="ltr">the cap table seems to say if the co reaches 1 billion val=ation , my investment is a 4x . ?

=br>--

�=A0 please note

--

please note

Th= information contained in this communication is
confidential, may be at=orney-client privileged, may
constitute inside information, and is inte=ded only for
the use of the addressee. It is the property of
JEE
=nauthorized use, disclosure or copying of this
communication or any par= thereof is strictly prohibited
and may be unlawful. If you have receiv=d this
communication in error, please notify us immediately by
retur= e-mail or by e-mail to conversation-id 9532 date-last-viewed 0 date-received 1523917683 flags 8590195713 gmail-label-ids 7 6 remote-id 812905 <mailto:jeevacation@gmail.com>