
From: jeffrey E. <jeevacation@gmail.com>
Sent: Monday, February 22, 2016 5:58 PM
To: Richard Kahn
Subject: Re: **Revised Guidance: 6.00%** New Issue \$25 Par: eBay Inc. (EBAY) \$25 Par Senior Unsecured Notes

2 mil

On Mon, Feb 22, 2016 at 6:33 PM, Richard Kahn [REDACTED]
wrote:

please advise
thank you

Richard Kahn
HBRK Associates Inc.

New York, NY 10022
[REDACTED]

Begin forwarded message:

<=iv style="margin-top:0px;margin-right:0px;margin-bottom:0px;margin-left:=px">From: [REDACTED]
[REDACTED]

Subject: **Revised Guidance: 6.00%** New Issue \$25 Par: eBay Inc. (EBAY) \$25 Par Senior Unsecured

Notes

Date: February 22, 2016 at 11:58:50 AM EST
[REDACTED]

Rich,

The guidance on the EBAY offering was revised and now looking 6%.

Guess demand is strong.

Best,

AA

Andrew S. Atlas

First Vice President

Equity Sales/Middle Markets Group

Financial Advisor

Morgan Stanley Wealth Management

1290 Avenue of the Americas, 12th Floor | New York, NY 10104

NMLS ID # 1326736

From:

Sent: Monday, February 22, 2016 10:09 AM

To: Richard Kahn (rkahn11@gmail.com)

Subject: New Issue \$25 Par: eBay Inc. (EBAY) \$25 Par Senior Unsecured Notes; 6.125% - 6.25%

Good Morning Rich,

New Issue \$25 Par Preferred that I wanted to show Southern Trust Company.

Details:

\$25 Par New Issue Syndicate Offering:

eBay Inc. (EBAY)

Issuer: =C2 eBay Inc. (Ticker: EBAY)

Securities Offered: =C2 =A0 Senior unsecured notes

Size: =C2 =A0 \$250mm (10mm \$25 par securities)

Expected Ratings: =C2 =A0 =C2 Baa1 / BBB+

Maturity: =A0 =C2 February 1, 2056</=>

Pr=ce Guidance: =C2 =A0 6.125% - 6.25%

Offer Price: =A0 =C2 \$25.00

Payment Dates: =A0 =C2 The 1st =f February, May, August and November beginning on 5/1/2016.<=p>

R=demption: =A0 Callable at the i=suer's option on or after 3/xx/2021.

Change of Contro=: =C2 =A0 Upon a Triggering Event (as defined) with respect to the notes, t=e issuer may be required to offer to purchase the notes from the holders (=ee red).

Use of Proceeds: =C2 =A0 General corporate=purposes, which may include capital expenditures, share repurchases,=repayment of indebtedness and possible acquisitions.

DRD/QDI =ligible: =C2 =A0 No

Subject to US Tax Withholding f=r NRA Clients: =C2 Generally No*

<= class="MsoNormal" style="margin-bottom:10.0pt;line-height:115%">Expec=ed Listing: =A0
=C2 Nasdaq

Timing: =A0 Today=E2 s Business

Please call with any questions.</=>

Best,

=ndrew

Andrew S. Atlas<=>

First Vice President

<=pan style="font-size:10.0pt;color:#004080">Equity Sales/Middle Mark=ts Group

Financial Advisor=u>

Morgan Stanley=Wealth Management

1290 Avenue of the Americas, 12th Floor | New York, NY 10104



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=C2◆ please note

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