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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, January 27, 2016 6:23 PM  
**To:** Brad S Karp  
**Subject:** maybe useful

as of oct 15 the deal was 50 % of phaidon =A0 and a signifanct piece of the big transaction. he has always sa=d he would have no problem paying a large fee, if "VALUE was cl=ar. He attempted to use alans participation as a way to reduce=the number. and our long standing agreement was 37 perce=t. I think another 40 is owed.

=C2 please note

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