
From: Vincenzo Iozzo <[REDACTED]>
Sent: Saturday, January 30, 2016 1:16 PM
To: jeffrey E.
Subject: Re:

It's hard to tell w/o proper code/documentation (couldn't find much online). In general the four things are: =/div>

1) the devil is in the details, meaning that even if in theory it's all so=id the implementation might have bugs. There's no definitive technical solu=ion for that though

2) anything that is "custom" (eg: they have a cu=tom wifi protocol) is a red flag because it means that it hasn't been prope=ly vetted and might be broken/buggy

3) there aren't enough details o=line to tell but it seems to me that to speed up the blockchain verificati= they partially centralize the network by using their own "supernodes" (ess=ntially the wallets talk to the supernodes vs the actual blockchain). The s=curity of those servers seems key to me and they gloss over it online =div id="AppleMailSignature">

4) t=e mesh network implementation is completely up in the air (judging from wha='s public) and it could go horribly wrong. So that needs further verificati=n

Also (5), in general the disadvantage of distributed /open things i= that it is a lot easier to steal money vs a closed network (like swift).</=iv>

=re you looking to invest into this thing? If so , I'd suggest a few t=ings:

A) because problem (1) above is not completely solvable,=they need to have a plan. Part of it is technical (do continuous code audit=ng, pentesting, on board proper crypto people, etc), the other part is lega=/financial and pr. Specifically they should have some kind of insurance and=they should have a pr disaster recovery plan. A big disadvantage of decentr=lized system is that you don't have anybody to trust and you don't have a c=osed network that can make stealing money hard, they need to address that&n=sp;

B) realistically nobody is going to attack them until they become sign=ificant enough from a financial standpoint. This gives them time to work on A= That said they should avoid making enemies (the "disgruntled" hacker type)=nbsp;

Hope this is useful, if you get more stuff from them I'm happy to lo=k into it more. Also if you do invest I can help them with (A) if needed.&n=sp;

It's a very dumb platitude but "security is a process" is true. <=div>

edge.org <<http://edge.org>> , I think you'l= like it.

There's a short video with Mi=sky that is absolutely fantastic =br>Sent from my Iphone

On Jan 30, 2016, at 11:=6, jeffrey E. <jeevacation@gmai=.com <<mailto:jeevacation@gmail.com>> > wrote:

jeevacation@gmail.com, and

destroy this communication and all copie= thereof,
including all attachments. copyright -all rights reserved
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