For you alone

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From: Vincenzo Iozzo ██████████████████████████
Date: Saturday, 30 January 2016
Subject=
To: "jeffrey E." <jeevacation@gmail.com <mailto:jeevacation@gmail.co=> >

It's=hard to tell w/o proper code/documentation (couldn't find much online)= In general the four things are:

1) the dev=l is in the details, meaning that even if in theory it's all solid the=implementation might have bugs. There's no definitive technical soluti=n for that though

2) anything that is "=custom" (eg: they have a custom wifi protocol) is a red flag because =t means that it hasn't been properly vetted and might be broken/buggy=C2◆

3) there aren't enough details online t= tell but it seems to me that to speed up the blockchain verification they=partially centralize the network by using their own "supernodes"=(essentially the wallets talk to the supernodes vs the actual blockchain).=The security of those servers seems key to me and they gloss over it onlin=

4) the mesh network implementation is completely=up in the air (judging from what's public) and it could go horribly wr=ng. So that needs further verification

Also=(5), in general the disadvantage of distributed /open things is that it is=a lot easier to steal money vs a closed network (like swift).
Are you looking to invest into this thing? If so , I'=d suggest a few things:

A) because problem =1) above is not completely solvable, they need to have a plan. Part =f it is technical (do continuous code auditing, pentesting, on board prope= crypto people, etc), the other part is legal/financial and pr. Specific=y they should have some kind of insurance and they should have a pr disast=r recovery plan. A big disadvantage of decentralized system is that you do='t have anybody to trust and you don't have a closed network that =an make stealing money hard, they need to address that

B) realistically nobody is going to attack them until they beco=e significant enough from a financial standpoint. This gives them time to =ork on A. That said they should avoid making enemies (the "disgruntle=" hacker type)

Hope this is useful, if=you get more stuff from them I'm happy to look into it more. Also if y=u do invest I can help them with (A) if needed.

=div>It's a very dumb platitude but "security is a process" i= true.

Unrelated: checkout edge.org <http:=/edge.org> , I think you'll like it.
There's a short video with Minsky that is absolutely fantastic=C2�

Sent from my Iphone

On Ja= 30, 2016, at 11:26, jeffrey E. <jeevacation@g=ail.com <javascript:_e(%7B%7D,'c=ml','jeevacation@gmail.com');>
> wrote:

    (https://mycelium.com/phone/index.html).   what are=its weak points?

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