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**From:** [REDACTED] <[REDACTED]>  
**Sent:** Wednesday, April 11, 2018 8:01 PM  
**To:** Jeffrey Epstein (jeevacation@gmail.com)  
**Subject:** FW: ESTIMATE | Vic Muniz

Dear Jeffrey,

Please see below. = I have been advised the market for Muniz is not "hot" at the moment and you may want to wait a little before selling.<=p>

Best wishes,

[REDACTED]

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This is the following:

Vik Muniz

Action Photo, by Hans Namuth (From Pictures of Chocolate)

chromogenic print in artist's frame</p>

48 x 36 in.

Executed in 1997. This work is from an edition of three.

\$40,000-60,000

\*Pending condition, The image actually looks quite faded. Typically, the ink should be brown (since it is from the chocolate series), but it looks purple.

For July Online with @Davis, Noah <mailto:[REDACTED]>

As a note, we have been recommending that clients hold onto their Muniz works, as the market has been extremely tough for these= Unless they need to sell, better to hold off at the moment. </=:p>

Best,

Kat

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