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**From:** Ada Clapp <[REDACTED]  
**Sent:** Thursday, January 28, 2016 3:50 PM  
**To:** Jeffrey E.  
**Cc:** Brad Wechsler  
**Subject:** FW: Administrative Service Agreements

Hi Jeffrey,

As you know, we have been working on Administrative Services Agreements as a mechanism for some of family trusts and entities to cover their share of Elysium's costs in connection with the services Elysium provides to them. In July, we sent you a copy of the draft ASA and a summary of the document for your review. We are now ready to implement the following ASAs with Elysium:

1. ASA for Leon D. Black--includes: Leon, BJA Marine Ltd.; BV70 LLC; JMWT LLC; Narrows Holdings LLC, Narrows Holdings II LLC and Pent Holdings, Inc. as principals.
2. ASA for Black Family Partners, LP.
3. ASA for APO-01 Declaration – includes:=APO-01 Declaration; LBF Holdings LLC; LDB 2011 LLC; NY 70th Street LLC; OFH LLC; and SH Meadow Lane LLC as principals.
4. ASA for the APO1 Agreement – includes =the APO1 Agreement; Noel Calb LLC and Narrow Inc. as principals.=/p>
5. ASA for LDB 2014 LLC.

Once AP Narrows LP has been funded, we will also prepare an ASA for it.

Would you like to review these agreements before we have them executed or are you OK with us getting them signed?

Thanks.

Ada Clapp

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