
From: jeffrey E. <jeevacation@gmail.com>
Sent: Friday, January 29, 2016 1:39 PM
To: Melanie Spinella

you've agreed that

Your office is a multi billion dollar responsibility. your children will inherit it , in order to oversee their financial lives- I feel =or you, truly ,but the facts are the facts, your ceo (Brad) has provi=ed one bad document after another for over a year , no getting away from it , , =C2 bad cash flows no new IT, each time with " its gettting better " no in fact -! its =ot. - the excuse, that Brad is not the numbers guy, is ludicrous. of course he=20 didnt actually prepare the statements. - no ceo would ,-=but over and over he presented them to you and me , after , holding them back=20 for his personal review multiple times and after multiple drafts. weeks of his editing,=C2 the consistant but "inexplicable "missing the obvious serious errors . (gaming) inaccuracies, = cashflow) and mistakes (tax returns). why, ?! the simple answer i= that at best, he is a c minus, (note. I, like you ,also give points for effort.)- ! a= elegant art partnership gone fallow. ??!!! and its core reason =o exist. not used ? no docs for plane?, still ! why?=no docs for decantings why? the docs for deal 1 received last night , "= no docs at all for deal 2, the biggest " . why wasn't Tom brought in , =C2 after 4 times of my incessant reminders i spoke to him , he knows little of either tran=action except for over view. never saw pahidon anything except=projections until yesterday ? ?and this after your =clear admonition etc. re the trading accounts no activity, at all, =C2

Barry Cohen is great. more like him please .= you asked , - I did my best trying to train your brad chosen people in the face of my telling you that they were never going to be more than c-minuses, thousands of emails thousands=? Brad at its head . you can't as a ceo,=have an accountant give you multiple pages with the most important numbers missing altogether=20 and not notice, you and I saw the errors right away ,as did my very junior=20 bookeeper after only a cursory glance. He told me he didnt know the=20 details of his note? ! , my guess is that he wanted to pay less. no=20 more than that, any other story is blather. its silly.=C2 Talk to richard yourself.
re your estate. Yes another Brad is=ue - your will, needs revision. the tenants in common structure I assume Alan has carefully walked you through. it is way overdue, needed and exciting. I won't list the more serious issues in an e=ail but we can speak over the weekend.

How can I help?= We agreed at the time when you hired Castrucci , that when you fired him= I would bear no responsibility because it was clear that he shouldnt be hired. brad and you both said , " its on us", but... =C2 the equivalent of your art consultant pointing to a picasso and calling it a renoir. then a brancusi and calling it a michaelangelo.=C2 those were the types of erros that i saw immediatly, you said give =hem more time. at least they saw it was a painting and not a photo? =A0

being weaned of our biz /pay realtionship has been our mutual goal.=C2 However since novemebr, you chose to do so by ignoring L=; our agreement re, phaidon, and your oft stated commitment to me of larg= payments for large value, (37 percent was our number). chose to pay me=C2 a number picked by what appears to be only by whim,- have =et to justify it except for telling me that you and Brad Karp t=iked.. .

What should we do? the next two years in biz world appears to both=C2 you and I , very fragile. Im happy to have brad sit in ? =A0

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please note

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