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**From:** Richard Joslin <[REDACTED]>  
**Sent:** Thursday, December 31, 2015 4:13 PM  
**To:** jeffrey E.  
**Subject:** Re:

I am not aware of this. Perhaps Ada may know.

On Dec 31, 2015, at 8:44 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

did the chain on art space get dissolved?

On Thu, Dec 31, 2015 at 8:17 AM, Richard Joslin <[REDACTED]> <mailto:[REDACTED]>> wrote:

Phaidon Press Ltd owes to Phaidon Global LLC - principal only \$15,620,310

JMWT Ltd owes to Phaidon Global LLC &=8211; principal only \$3,200,000

Artspace LLC owes through chain of entities to The Publishing Trust – principal only \$3,301,000<=u>

No debt owed by Regan Arts LLC=u>

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Wednesday, December 30, 2015 7:37 PM  
To: Richard Joslin <[REDACTED]> <mailto:[REDACTED]>>  
Subject:

total debt now outstanding for phaidon et al. = include art space? regan?

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please no=e

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constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

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