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**From:** Richard Joslin [REDACTED]  
**Sent:** Monday, December 28, 2015 6:14 PM  
**To:** jeffrey E.  
**Cc:** Joe Avantario  
**Subject:** Artspace cash need

Artspace cash needs – per John Murphy model

FY 2016 \$3,225,000

FY 2017 \$2,375,000