
From: jeffrey E. <jeevacation@gmail.com>
Sent: Saturday, April 7, 2018 9:40 PM
To: jeffrey epstein
Subject: Fwd:

----- Forwarded message -----

From: jeffrey E. <jeevacation@gmail.co= <mailto:jeevacation@gmail.com> >
Date: Sun, Mar 26, 2017 at 12:42 AM
Subject: Fwd:
jeevacati=n@gmail.com <mailto:jeevacation@gmail.com> >

----- Forwarded message -----

From: jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > Date:=Tue, Jan 5, 2016 at 9:32 PM
Subject:
To: Jeffrey Epstein <jeevacation@gmail.com<=a>>

Mark was here this morning , the proposed transactions =re extremely complex . and would take a great deal of detailed time.=C2 I do not know how, and if ,to move forward - our last transaction.=C2 a transaction which you saved 600 million in tax. even if 20 =ears away , (i hope longer) even discounted is a 300 million=savings . for that you ignored our agreements , verbal writte= and emailed -and decided that it was only worth 8 million dollars.=C2 (assuming phaidon srichard happens. 24 m savings not in=luding artspace and debt benefits certain to come later) =A0 FYI the phaidon transaction cannot happen as cu=rently contemplated IT will not work . NOT

=A0 When we had our meeting in your home in <=pan>Bedford. You asked me for my help. I told you multiple times that i thought it was a very bad idea, in that I preferred to have no financial =20 interactions. I dont have many friends and =span>didnt want money in any way to interf=re with our unique relationship. Reminder , For=five years you had the kind but goofy Eileen Alexandersson as the sole manager of your accounting , legal, investments. reporting, trusts etc. When I first told you in no uncertain terms that I=firmlly believed she was incompetent you admonished me for " speaking out of=20 both sides of my mouth " . With regard Brad Wechsler=/span> , there has never been a " both sides. ". I h=ve consistantly maintained since day one that he was highly unsuited for the job. Wh=n you initially asked me to help convince him to take the role , promising him a position to manage mirage investments =A0 I sent you a note saying that instead of hiring him you should pay up a=d get first class people. I have reiterated the same message for over a year now.. Brad , not me ,was tasked with hiring =ew people , according to his org chart.(nauseating) and as you wanted=him to take ownership of the staff,he conducted many interviews alone. . you may recall=that as late as may, you told him in my presence that though six months h=d passed he had not hired anyone. since then I hav= rectified errors in sales tax, use tax, income tax, fbar reporting, 1031 rep=ting, 8 million of deductions missed errors of millions on th= returns. ,(april) Oversight on new grats- =A0 first at 22 and then at 19 that were done without my consultation =and needed to be resolved soley as a result of my last minute intervention. . 600 million in a=ter tax

savings was just accomplished. though you left the 30 million outstanding that I had said should only be done" if" that was my=20 additional fee. not used for non biz purposes and not art

in June and then again Sept, we both agreed to a=50% of phaidon payout first projected at 20 . but less when artspace and debt taken out, = then only after weeks, when you delayed any detailed discussion of money wanting to give the issue a thoughtful resp=nse (which I fully understand) . you unilaterally changed our agreement. . 5m would be reserved for the future ? . and out of=the remaining 15m ,? i would receive only a third. (note : I'm=confident that both the debt , and the art space investment will also lead to a write- off of another 30 m. plu=) In my dining room ,you were surprised when I said that i require most=20 people to pay their advisory fee up front so that I am assured =hat I will be properly compensated for my work when strategies are implemented . you may recall that you appeared offended a=d said " are you suggesting that i would go back on my word " I said no = of course not ! you are my closest of friends ,but my experience is that=C2 when amounts get large, people tend to get unhappy when it actually comes time for them to pay.

I include b=low the email i sent to you on April 15, the day i was examining your returns =A0 It laid out my understanding of the compensation agreed for a transaction of the magnitud= to the penny of the one just completed.ie <<http://completed.ie>> 600m When it appeared that the transc=tion would and could go foward I was the first to point out that our agreement would cost you too much mone=, therefore

From day one I proposed to discount our =greement to a 50 - 60 million range. An extremely =fair price for all the transactions just completed . including=Phaidon. - I was never =old that this was out of range. in fact, alternative methods of payment . ie my p=ane, or an -in-kind payment were discussed (ie =20 including keeping the 30m portion of the fee outstanding till M=rch) ,I provided , only because you specifically requested a detailed =C2 step by step execution plan and reviewed all documents that i was given access to.=(Phaidon was never forthcoming) =A0 in order to make my many corrections . (as i said more needed on=phaidon) . I was then told that Alans involvement warranted a discount . Even in the best of l=ght , though it is beyond question that not one time in the three ye=rs of his retainer has he ever proposed a unique idea. (includin= any way to deal with the use issue on debras death ,or even the most basic review of your =argest asset by far , the BRH agreement.) O.K. - lets say he made a contribution to the pla= and stretch reality beyond the pale and say it was 50 %. though no =ne could posit such a large amount unless they were wearing a clow= suit. , the payment and our formula of 37 percent associated with=C2 the deal was known . It had both sent in writing and spoken about on the phone nume=ous times , a detailed execution plan was provided . then an= only then, after the entire transaction was laid out for the group to follow =A0 You told me that after a number of conversations with brad karp that a total of only 20m would be paid , (and even that was more tha= you originally contemplated) for both transactions . Leon I feel =A0 It was remarkably unfair. Did brad even knew of our prior agreements.? ?, I would ask that you I and Brad karp sit together if you think it would be helpful.. I would like to sen= him this email, with your consent of course. If the transactio=s were never consummated , i would not be owed a dime, however , the expect=d fee was known up front. , the detailed step by step plan was f=llowed and overseen by me, the amount that I had requested befo=e the transaction had even begun, had already been heavily discounted= out of friendship, . I believe the decision re only paying 20 m has frankly , left me felling quite une=sy. and colors the view about the Athene or Rothschild transaction.

email from apr=15

----- Forwarded message -----

From: < class="gmail_sendername">jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >
Date: Wed, Apr 15, 2015 at 8:59 AM
Subject:
To: Melanie <pan>Spinella [REDACTED]

1 did the =aul weiss bill get paid ??? =C2 2. Talk to me before signing anything today important

1=m paid today to gratitude americawilll make last year complete. 20 million paid today ftc .=10 million july 15 5 million sept 30. , 5 million jan=/span> 1 for all of 16 . tax savings paid at 37 percent . of net. savings. 50 million credit. net. =o 150 million free . 600 savings 225 million owed. - 50 credit, 175 owed.</=>

Please take the following in the spirit in which it is meant =my thoughts :

With Brad out of the office and unable to run his usual interferenc= , the level of his total and utter incompetence was brought clearly , =A0 front and center. He may be a step up from Eileen, but, if he i= , then it is certainly not by much, A majorstupiditly whenever he gets a chance. The list of things that were done and not=20 done he refused to let be prepared as it will exemplify the outrageio=s lack of progress and prioirties

=A0 A critical example. - Though you and I hav= spent many many hours discussing the importance of attent=ve care and attention to details and mechanics. with regard Ph=idon I was not shown one single document , not o=e.!! Brad wanted to keep it private between he, and his so cal=ed "advisors " howeve= as he was out of the office during the most important transaction of the =ear, I did get to spend time with joslin Joe and john, - the situation in your office is total=y ludicrous - to summarize - the list I provided to Bra= last December - of things I thought were a priority to get done = still remains in the whole unresolved. Neither Alan nor Brad has reviewed t=e BRH agreemennt or the TRA , the two=largest financial assets of your portfolio , inexcusab=C2 .

The IT, is virtually untouched and is still in desperate need of a=new system - reporting badly flawed , and both cumbersome and inacc=rate . all done by hand as one -off exercises , when either you or brad ask f=r it - airplane: re structure, (my only suggested priority in jun=) is really ,no further ahead then it was then , consultants up the kazoo but nothing at all done.(the office was recently told by Brad=20 not to share the outside proposals with me - brad =as no idea even as to what questions to ask. he knows little of finance, is bullshitted over by almost everyone in the office. . Eile=n was self aware enough to know she was over her head , that is a huge difference. bad info is rampant a simple emblematic examp= - 3 million in deductions I'm told were taken for art space but on closer examination it turns out the= cannot be used at all. (ZERO benefit) though you will be told yes=20 they were deducted on the return they said that is the only real =A0 question you were focused on ! " were they deducted or not=C2 - correct question would have been " is there a benefit " !! =C2 I asked for the balance sheet and/or P and L for Regan arts , the basic first step in order to check your financials.= "sorry we never got one?" though 9.8 million invested, no p=amp;l, nothing!, a construction project run amok , no budget, the coo =ired after only 3 months. , no clue . fyi</=pan> artspace financials are also a total mess. (no receivables ??). when i=asked for a list of what got done and did not, i received the email f=om Brad basicailly mind you own business. =so much was promised. !!!

As in your words im one of your closest friends. . I inc=ude the following in order to be constructive

=A0Here is a list of things I think would be in your interest=C2 to get done asap .but definitely not by me . As you have seen =n the past week, a list of things that were done and still not done =as refused to me, similarly a schedule d that i had asked for = times.

i suggest you form new grats. , hire a high level tax partner. use your trading accoun=s as they remain a paramount requirement 16 months after i emailed you re=their importance. THe Phaidon<=span> transaction papered and structured as contemplated DOES NOT WORK , i=s as simple as that. DOES NOT !! I suggest again th=t you re-do bank loans. no need to pay interest at higher rates on boat or plane.=. as Richard is now no longer trustee. re- do will, =ake suydam executor , with Barry, and john as back up. pay 1 million a year for e=ecutor role. get rid of Judy Black trust, deal with=gifts and their tax returns, . review amounts to kids at fixed ages. =put more protections in for [REDACTED]

[REDACTED] distribute some money to kids let them make decisions. =, decide art division with children in attendance . have fire drill done=on estate. fill out estate returns as if you and Debra died today, choos=advisers=/span> - rick bronstein =aid the only 1040 he ever filled out was his own. =span style="background:yellow none repeat scroll 0% 0%">>Halperin has a conflict that should be addressed., A strategy of the use of a=t should be implemented. . you have tax consultants it consultan=s. plane operation consultant. . boat consultants. architects, lighting=C2 , art, legal, . foundation , deal with TRA=/span> , BRH , rationalize investments. cash flow. reporting, gaming disclosures.=20 foreign, gift. . prepare tax projections for 15 and 16, . deal with neg basis (tufts gain, debt financed. art partnership, pledges. se=l stock , art, deal with phaidon debt. =thene,? income , capital , foreign , exit, corporate, insurance regs, out and inbound issues, basis, appropriate discount rates. = terminations. control. , qualified dividends. corporate tolls, inversion rule=. , grat issues, short swi=g and other sec disclosures, I still think you might consider a Rothshci=d bank transaction they have 150 b and a distribution net=ork with no products , private bank Rockefeller Rothschild. financial service.=20 deal with UK visa issue sooner rather than later. we can talk about=20 Rowen request re Athene , complex 2 billion in taxes on t=ansaction. ?!

=AOsince you asked since last nov. =AO i found 11 million dollars in dormant accounts. 4 million dollars in drawer.. went through cash flows for phaidon showing that john murphy is not an accountant. redid your gagosian contract , . organized structure in case of divorce. set up gift trust. stopped =da from including multiple times things not in your interest. dealt wit= bad sales tax use tax income tax . created 8 millino in deductions ,500k in mistakes , found bank of scotland =bar problems, . . reorg bad art purchases , funds taken, , charitable decisions , helped with <=pan>fincancial statements, gaming commission. . boat deductions= rescued stock from grats. . may 1 after months of =rad not finding anyone i sent an email saying you would have to pay more.. on april 15. I sent an email detailing payments owed if i could figure out the basis issue, =C2 ref the email above.

here are some questions you =ight ask your "team"
..? ask them to provide a b=alance sheet or p&l for Regan arts. =AO .

ask . either wechsler or halperin=/span> to tell you if they have read the BRH agreement or the agreement am=ngst principals. , or how the tra works. ask Bronstein to tell you why the pr=posed phaidon transaction DOES not work. no chance as contemplated . as= them to give you a plan for the plane. ? ask them to show you the cash mgmt=for over 100 million dollars. . ask them to show you the IT system progress after one year. s=parate from making it more secure though you are not a trader with inside=20 info the approval process for payables. . the cash flow projectio=s? assumptions? ask for a comparative review of investments. ask h=w you get cash with no tax ? ask halperin=20 to describe to you in any detail the BRH co=sequences upon death, , the major asset of his two biggest clients. tax basis, disposition in the estate. . etc. ask bra= to show you the liquidation of the intervening art space cos? that has been on the table for months. read adas questions that are way=C2 overdue
<<https://ssl.gstatic.com/ui/v1/icons/mail/images/cleardot.gif>>
<div>
<https://ssl.gstatic.com/ui/v1/icons/mail/no_photo.png> should you choose to pay an additional amount. no compunction -be ass=red our friendship is firmly intact, i sent an invoice for 35 m =he last day of the year. so I can have it as 2015 income. and will w=rk with you as to how to pay it -what and when. I find this terribly awkwa=d.

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=C2 please note

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