
From: jeffrey E. <jeevacation@gmail.com>
Sent: Tuesday, December 29, 2015 3:31 AM
To: Jeffrey Epstein
Subject: Fwd: leon DO NOT SEND, hand deliver.

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From: jeffrey E. <jeevacation@gmail.co= <mailto:jeevacation@gmail.com> >
Date: Mon, Dec 28, 2015 at 10:10 PM
Subject: Fwd: le=n DO NOT SEND, hand deliver.
To: Jeffrey Epstein <jeevacation@gmail.com <mailto:=eevacation@gmail.com> >

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From: jeffrey E. &=t;jeevacation@g=ail.com <mailto:jeevacation@gmail.com> >
Date: Sat, Dec 26, 2015 at 7:12 AM
Subject: I=on DO NOT SEND, hand deliver.
To: Jeffrey Epstein <jeevacation@gmail.com> =br>

transaction complete . this - inspite of you= shleppers. Without brad tout of the office and unable to =A0 run interference I spent time with joslin Joe and john, the situa=ion is Iudicrous - to summarize - the list I provided o= things to get done last December is virtually still the same.=C2 IT, still desperately needed- reporting very =flawed . 1 year later, airplane re structure, my suggested p=iority in july,is nowhere , nothing at all done.(office told = cannot see the proposals) - brad has no idea even as to what quest=ons to ask. he knows little of finance, is run roughshod over as eve=yone in the office knows he is ignorant of the real issues ie =3 million deductions taken for art space but cannot be used at all. = ZERO benefit) though you will be told yes they were deducted on th= return . (ridiculous) I asked for balance sheet for=regan arts. "sorry we never got one?" though 9.8 mil=ion invested, no p&l nothing , no clue . artspace financia=s a disaster - To be constructive the following is a list of =hings I think would be in your interest to get done . though n=t by me . i suggest you form new grats. , hire tax partner. use trading accounts as the= remain a paramount goal 16 months later I suggest that you , have =he 49percent of phaidon merged into artspance an= have Richard buy artspace. re-do ba=k loans. no need to pay interest at higher rates on boat or plane. .=as ressler is now no longer trustee. re- do will, =C2 make suydam executor , with Barry, and joh= as back up. pay 1 million a year for executor role. get=rid of judy black trust, deal with gifts. review amounts to k=ds at fixed ages. put more protections in for Alex and =span>Victoria. , distribute some money to kids le= them make decisions. , decide art division with childre= in attendance . have fire drill done on estate. fill out estate =A0 returns as if you and Debra died today, rick bronstein said the only 1040 he ever filled out was his own. (this is brads chose= advisor??!) Halperin has a conflict that should be ad=ressed., debra should enter a tenants in common agreement with kids.=C2 you have airplane consultants tax consultants it consult=nts. plane operation consultant. . boat consultants. architect=, lights , art, legal, . foundation , deal with TRA , BRH , rationalize investments. cash flow. reporting= gaming disclosures. foreign, gift. . prepare tax projections for 15 and 1=, . deal with neg basis (tufts gain, debt financed. art partnership, pled=es. sell stock , art, deal with phaidon debt. athene,?=C2 income , capital , foriegn , exit, corporate, insurance regs, out an= inbound issues, basis, appropriate discount rates= ? terminations. control. , qualified dividends. corporate tol=s, inversion rules. , grat issues, short swing and=other sec disclosures, Rothshcild bank, 150 b they have a dist=ibution network with no products , private bank Rockefeller Rothschi=d. financial service. deal with UK visa issue sooner rather than later. =A0

in Sept you and I agreed to 50% =f phaidon . , you then unilaterally changed our agreement . and said only = m should go to me as you were going to reserve 5 for later. and keep 10 for yourself. (though I'm certain that the debt , an= artspace will also be a write off.) When I had =previously said as you and I sat in my dining room that i require =AO most people to pay for advice up front. so that I am assured that=I will be properly compensated for my work when strategies that i de=ise get used. you appeared slighted and said " are=you suggesting that i would go back on my word " I said no , yo= are my closest of friends ,but my experience is that when amo=nts get large people tend to get unhappy when it comes time to have =o pay ,. From day zero I said I think the minimum of 50 = 60 million is the fair price of the transaction . though this was a=ready much less than our agreed number, never telling me that you t=ought that was out of the range , but asking that i provide step by step d=tails and review all documents so that they would be perfect which i=did. and Taking your position that Alans involvement warranted=a discount even in the best of light , who you will have to ad=it not one-,not -one time in three years has he ev=er initated a unique idea. (including the new tenant in common =dea,) lets say he made a contribution to the plan and say ,eve= that it was 50 %. though no one could posit such a large amount =AO unless they were wearing a brightly colored clown suit. -you , af=er knowing full well my price ,as I had both sent to you in wr=ting and told to you on the phone -then asking for my help in execut=on, having me prepare a detailed execution list. you then and only =hen told me that you had decided after a number of conversations =AO with brad karp that 20 was the right number for both transactions =. I thought you should know that I feel It was remarkably unf=ir. Did brad even know of our prior agreement.? =C2 As you always say , why cant we sit in a room together , so that he =aid she said is kept to a minimum , I would ask that you I and Brad karp s=t together. If you didn't do the transactions , its one t=ing, but knowing the price up front. , using the detailed plan and then no= paying the price that had been fully disclosed to you and =AO the reasons for the amount detailed has left me felling qui=e uneasy.

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