
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, December 9, 2015 10:32 PM
To: Heather Gray
Subject: Re: FW: Narrow Holdings Payments -JOINT DEFENSE COMMON INTEREST PRIVILEGE

wires larry can redact his own account i=fo. i want to see where the money went with specificity =C2 what was the account name. ? what type and the invoice =e now heard about

On Wed, Dec 9, 2015 at 6:11 PM, Heather Gray <[REDACTED]> wrote:

Jeffrey,=span>

</pan>

Just received this fro= Larry Gagosian's attorney. He has provided the chart below showin= the movement of the funds, but we still don't have actual bank wi=e info for payments from Gagosian to Picasso – I assume you still want to see actual wires?

</pan>

Best,

Heather

</pan>

From: Matthew Dontzin [REDACTED]
Sent: Wednesday, December 09, 2015 5:04 PM
To: Heather Gray <[REDACTED]>
Subject: FW: Narrow Holdings Payments -JOINT DEFENSE COMMON INTEREST=PRIVILEGE

I actua=ly thought I sent this to you previously but no matter and apologies if I =idn't. Larry of course wanted me to continue to be totally transpa=ent with Leon and his team.

Here is=a record of payments received and transmitted by GG.<=p>

=C2

=C2

=C2

Date

Amount

Sender

Recipient

5/12/15

\$23 M

Narrow Holdings ("Narrow")</=>

GG

5/19/15

\$21.16 M

GG

Maya

6/29/15

\$34.5 M

Narrow

GG

7/1/15

\$31.74M (split into 2 wires of \$20 M and \$11.74=M)

GG

Maya

10/1/15

\$28.75 M

Narrow

GG

10/2/15

\$25 M

GG

Maya

Total paid by Narrow: \$86.2= M</=pan>

Total paid by GG: \$77.9 M</=pan>=/p>

<=>

As the chart and attachments reflect=here is the narrative:</=>

Larry transferred funds to Maya more or less as Leon made payments on the s=ulpture. Specifically:

=A0 On May 12, 2015, Narrow Holdings LLC made a payment of \$23 million =o Gagosian Gallery Inc. A week later, on May 19, 2015, Gagosian Gall=ry Inc. made a payment of \$21.16 million to an account held by Maya Widmaier at Banque Leonardo.

=C2 =A0 =C2

=A0 On June 29, 2015, Narrow Holdings LLC made a payment of \$34.5 milli=n to Gagosian Gallery Inc. On July 1, 2015, Gagosian Gallery Inc. ma=e a payment of \$20 million to an account held by Maya Widmaier at Banque Leonardo. On the same day Gagosian Gallery l=c. made a second payment of \$11.74 million to an account held by Maya Widm=iер at Banque Leonardo.

=A0 On October 1, 2015, Narrow Holdings LLC made a payment of \$28.75 mi=lion to Gagosian Gallery Inc. The next day, on October 2, 2015, Gago=ian Gallery Inc. made a payment of \$25 million to an account held by Maya Widmaier at Banque Leonardo. On the same day=Gagosian Gallery Inc. made a second payment of \$1.45 million to an account=held by Maya Widmaier at Banque Leonardo.

=C2

Thanks for taking my cal= today.

=C2

Best Re=ards

Matthew=u>

<=u>

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please =ote

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