

---

**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, November 11, 2015 9:12 PM  
**To:** Joe Avantario  
**Subject:** Re: Preliminary 2016 cash flow projections

put it on the list please thanks

On Wed, Nov 11, 2015 =t 10:11 PM, Joe Avantario <[REDACTED]> wro=e:

Interest on the art loan was calculat=d at 1.44% based upon current 1 month libor plus 1.25%

If I understand your question, with r=spect to the 1.7b note between LDB and Apo1. Those payments net out in the=global cash flow provided since LDB and APO1 are consolidated into this cash flow view.

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Wednesday, November 11, 2015 4:05 PM  
To: Joe Avantario <[REDACTED]> >: Melanie Spinella  
<[REDACTED]>  
Subject: Re: Preliminary 2016 cash flow projections

interest on the 1.7 billion note? . , =A0 what rates for the art loan

On Wed, Nov 11, 2015 at 10:01 PM, Joe Avantario <a href="mailto:[REDACTED]" target="\_blank">[REDACTED]

Please= see attached. Let me know if I can answer any questions.=/u>

=A0

Thank=you,

Josep= Avantario

Elysium Management, LLC  
445 Park Avenue Suite 1401, New York, NY 10022



--

please no=e

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com) <mailto:jeevacation@gmail.com> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

please =ote

The information contained in this communication is confiden=ial, may be attorney-client privileged, may constitute inside informati=n, and is intended only for the use of the addressee. It is the prop= of JEE Unauthorized use, disclosure or copying of this communica=ion or any part thereof is strictly prohibited and may be unlawful. If =ou have received this communication in error, please notify us immediat=ly by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com) <mailto:jeevacation@gmail=om> , and destroy this comm=nication and all copies thereof, including all attachments. copyright -=ll rights reserved