
From: jeffrey E. <jeevacation@gmail.com>
Sent: Saturday, April 7, 2018 1:11 PM
To: Stephen Hanson
Subject: Re: im not involved /

the cash and expenses are and have been under our total control . total. you guys chose to open with the idea that it would increase the room rate. \$500k spent would not be made up for a year at best even if you were right. all no real numbers. . I am at the elysee with the finance minister. their numbers are clearer for the country than yours and Davids are for a hotel<=r>

On Sat, Apr 7, 2018 at 3:02 PM, Stephen Hanson <[REDACTED]> wrote:

Jeffery this is the restaurant business 80% failure rate
Weather is a big factor
And there is never a guarantee that the Restaurant will be successful - even with great reviews
But it was conceived to be for a 4 star hotel with rates \$100 higher than we are getting \$500
That person is an entirely different guest - different spend \$250
At my cost I'm trying to keep it open for another 6 weeks - see if weather will corroborate and see if the restaurant can make it - we are out of cash -

Sent from my iPad

On Apr 7, 2018, at 8:51 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

I am fully on your team. fully . . I was never told that there were 23 people are your team in this deal as I was guaranteeing David to help protect YOU. I asked not to have howie make silly demands. I have been doing my best listening to buyers' questions. Tom is the best hotel person. plenty of questions. super bad projections super bad due diligence. . super bad record keeping. no oversight. no cash flow numbers. etc etc etc. .

I just don't have the patience to see so many funky numbers. it's not what I do well. this is biz not health so hardly a tragedy. in my view.

On Sat, Apr 7, 2018 at 2:42 PM, Stephen Hanson <[REDACTED]>
<[REDACTED]> wrote:

Threading to quit - I have said we are out of money and need to close what do you do when your out of money

Sent from my iPad

On Apr 7, 2018, at 8:38 A=, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >
wrote:

one potential said that it appears=the restaurant monies have no oversight , and have been threatened w=th you quitting repeatedly. I really want to stay =ut as both of you are friends. and no matter what will alwasy =e. .

I have ignored the valuation gu=s questions. as they are too provocative. the bene=it of spending over 600k . since dec. . nothing to show for it= . 200k per month of revenue - half of proje=tions not off 10 , 20 or 30 percent. . .but 50 . =br>

you told me you would know in two weeks from opening wh=ther it would work. ? its been three months. . I only wi=h you guys well. . even today alans numbers do not tell =e what breakeven is. even before rent. / ♦=A0 i onlyh see numbers. . and dont pay much attention to=gossip.

On Sat, Apr 7, 2018 at 2:31 PM, Stephen Hanson & [REDACTED]
<mailto:[REDACTED]> > wrote:

FYI the partners have asked for a audit

Sent from my iPad

On Apr 7, 2018, at 8:14 AM, jeffrey E. =lt;jeevacation@=mail.com
<mailto:jeevacation@gmail.com> > wrote:

I bleieve that you have asked for an audit. . =avid has asked for an accounting of where money transferred to the r=staurant has gone. time waste at the moment . ♦=A0 SELLING the only thing. i think. BT= tco rules changes 2 months ago. I ve asked david to make a hardship=claim. lets see.

On Sat, Apr 7, 2018 at 2:04 PM, Stephen Hanson <shan=on900@gmail.com
<mailto:shanson900@gmail.com> > wrote:

There is zero communication on what's going on with=sale - like to help but have zero ability

Sent from my iPad

On Apr 7, 2018, at 7=53 AM, jeffrey E. <jeevacation@gmail.com
<mailto:jeevacation@gmail.com> > wrote:

I suggest you concentrate on getting the hotel sold. no more no less. plenty of time afterwards to do forensics on what and why. ? you and david for the moment are aligned in that one goal. . fighting over who sent what and why is silly at the moment for you both, =C2

--

=C2 please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com

<mailto:jeevacation@gmail.com> , and

destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

</=iv>

--

=C2 please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this

return e-mail or by e-mail to jeevacation@gmail.com

<mailto:jeevacation@gmail.com> , and

destroy this communication and all copies hereof, including all attachments. copyright -all rights reserved

</=iv>

--

=A0 please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for

the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <<mailto:jeevacation@gmail.com>> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

<div dir="ltr"> please note

<div>The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by jeevacation@gmail.com <<mailto:jeevacation@gmail.com>> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--001a11478e00c2a186056941e755-- conversation-id 10516 date-last-viewed 0 date-received
1523106665 flags 8590195713 gmail-label-ids 7 remote-id 810791