
From: Ada Clapp <[REDACTED]>
Sent: Thursday, November 5, 2015 10:22 PM
To: jeffrey E.
Cc: Brad Wechsler
Subject: Decanting Question

Hi Jeffrey,

We are planning to discuss the proposed decantings w=th the Trustees at our meeting later this month. I understand that y=u do not want to decant APO1's right to receive the GRAT remainders =o the new APO-01 Trust. I would like to understand why we are leaving this behind in APO1—just in case the Trustees ask=

Thanks.

Ada Clapp

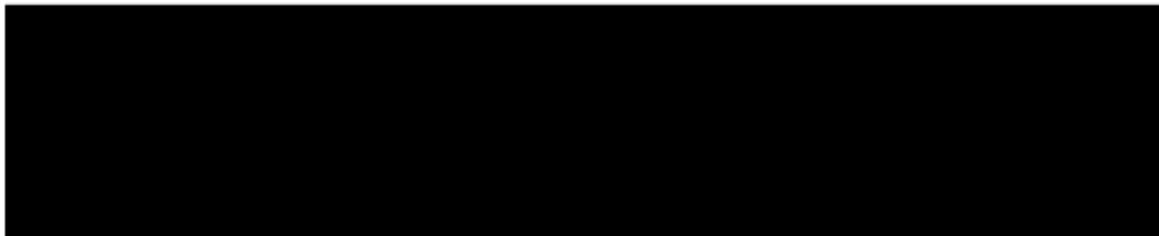
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