From: Jeremy Rubin <[redacted]>
Sent: Sunday, November 1, 2015 5:07 PM
To: jeffrey E.
Subject: Re: New Yorker article on insider trading:

Isn't insider info=mation always stolen?

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[redacted]
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On Sun, Nov 1, 2015 at 11:50 AM, jeffrey E. =span dir="ltr"><jeevacation@gmail.com <mailto:jeevacation@gmail.com>
> wrote:

very good, we have to be careful that the i=fo is not stolen info. , ie belongs to the co. etc. �=A0 otherwise patents etc could be traded .

On Sun, No= 1, 2015 at 11:31 AM, Jeremy Rubin [redacted] wrote:

http://www.newyorker.com/business/currency/mak=ng-insider-trading-legal
<http://www.newyorker.com/business/currency/making-insider-trad=ng-legal>

Of course you're probably much mor= up to date on such pieces than myself, but this seems like an interesting=kernel to framework a cryptosystem around. If the item being passed is inf=rmations which you always forward through at least a few other people befo=e unlocking the information, and then are able to use that information to =rade well (eg, with some probability p of having success based on quality =f information), it operates as a probabilistic payment system where you ca= exchange out of the system by trading stocks in traditional systems (so y=u "get" a payment some p percent of the time).

Thoughts?

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[redacted] <https://twitter.com/JeremyRubin>
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