
From: jeffrey E. <jeevacation@gmail.com>
Sent: Tuesday, November 3, 2015 3:25 PM
To: Melanie Spinella
Subject: Fwd: AP Narrows LP

----- Forwarded message -----

From: Ada Clapp [REDACTED]
Date: Tue, Nov 3, 2015 at 10:16 AM
Subject: AP Narrows LPTo: "jeffrey E." <j=evacation@gmail.com <mailto:jeevacation@gmail.com> >
Cc: Brad Wechsler [REDACTED]

Jeffrey,

Should we move ahead with funding AP Narrows=LP now (Brad thinks yes) or wait until we speak to potential lenders regarding discount rates they would apply against interests in AP Narrows LP as collateral (i.e., 50% plus additional discount for LP wrapper?) vs. art held by LDB or Narrows Holdings LP as collateral (i.e. 50%)?

Ada Clapp

Chief Legal Officer

Elysium Management LLC

445 Park Avenue

Suite 1401

New York, New York 10022

Direct Dial: [REDACTED]

Fax: [REDACTED]

Email: [REDACTED]

This communication and any attachment is for the intended recipient(s) only and may contain information that is privileged, confidential and/or proprietary. If you are not the intended recipient, you are hereby notified that further dissemination of this communication and its attachments is prohibited. Please delete all copies of this communication and its attachments and notify me immediately that you have received them in error. Thank you.

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEEUnauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved