
From: jeffrey E. <jeevacation@gmail.com>
Sent: Monday, October 19, 2015 3:11 PM
To: Melanie Spinella

Radical but my pref=rred idea. . START from total scratch. there is a=solutely nothing worth keeping in your family office except for heather , =othing at all . I remember when i bought my first house in order to =enovate and jack robertson said forget it. knock it down start=again, I could n't believe it. but he was right. Li=e your tax returns that were done in triplicate. TOM RICH ALAN. =A0. tom and rich were not really useful in the end. Alan was =he only smart one. you should in my opinion Start a brand new=office. hire cfo. bring joe over. heather and samantha= run parallel for 6 months and close down the mess of =C2 elysium forever. leave your kids a functioning operation=professionally constructed and managed. NOT BY ME!!!

LAst=nov i laid out priorities IT , being the first nothing as of today. =C2 in July I said focus on airplane as a test . to =C2 examine procedure and proficiency, so far mostly a=waste of resources time people etc. Only last week told=debra owns 49 percent of plane. no IT to speak of. =A0bens house unaccounted for. tax returns very very slo=py, . boat still argued as third home.. pilots bo=uses? , structure unkown by all. cash sitlling at the same time loa=s outstanding.

Phaidon , looks=like close to breakeven in a few years. others totally unknown. =A0 Query , do you really want this ? : I m not s=re how you both want to have an investment office and have cash flow being=eaten by publishing and loans amounts outstanding increased by art. =C2 --interest rates will be going up.-. your plane will cos= 10 million to refinance - so will boat if sold next year-. art space and =egan , both needs more cash. with little return, taxes , art =urchases . Part of radical solution is to sell publishing.altoget=er. (are the children really interested.). restrucutur= plane from scratch. layers unnecessary. simplify crazy =structure s bank accounts trading accounts accounts payable. cr=dit cards. etc. The best way to wean yourself away from=me is to have someone else do the whole thing from scratch. . =ove brad to be the replacement for Richard. . he is nice but this is=not what he does. Him saying it is soooo fucked up to me , wa= only an echo of me sayint it to you. .

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=C2 please note

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