
From: jeffrey E. <jeevacation@gmail.com>
Sent: Saturday, April 7, 2018 1:10 PM
To: Stephen Hanson
Subject: Re: im not involved /

the cash and expenses are and have been under our total control . total. you guys chose to open with the idea that it would increase the room rate. \$500k spent would not be made up for a year at best even if you were right. all no real numbers. . I am at the elysee with the finance minister. their numbers are clearer for the country than yours and Davids are for a hotel<=r>

On Sat, Apr 7, 2018 at 3:02 PM, Stephen Hanson [REDACTED] wrote:

Jeffery this is the restaurant business 80% failure rate
Weather is a big factor
And there is never a guarantee that the Restaurant will be successful - even with great reviews
But it was conceived to be for a 4 star hotel with rates \$100 higher than we are getting \$500
That person is an entirely different guest - different spend \$250
At my cost I'm trying to keep it open for another 6 weeks - see if weather will corroborate and see if the restaurant can make it - we are out of cash -

Sent from my iPad

On Apr 7, 2018, at 8:51 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

I am fully on your team. Fully . . I was never told that there were 23 people are your team in this deal as I was guaranteeing David to help protect YOU. I asked not to have howie make silly demands. I have been doing my best listening to buyers' questions. Tom is the best hotel person. plenty of questions. super bad projections super bad due diligence. . super bad record keeping. no oversight. no cash flow numbers. etc etc etc. .

I just don't have the patience to see so many funky numbers. it's not what I do well. this is biz not health so hardly a tragedy. in my view.

[REDACTED] at 2:42 PM, Stephen Hanson [REDACTED] wrote:

Threading to quit - I have said we are out of money and need to close what do you do when your out of money

Sent from my iPad

On Apr 7, 2018, at 8:38 A=, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >
wrote:

one potential said that it appears=the restaurant monies have no oversight , and have been threatened w=th you quitting repeatedly. I really want to stay =ut as both of you are friends. and no matter what will alwasy =e. .

I have ignored the valuation gu=s questions. as they are too provocative. the bene=it of spending over 600k . since dec. . nothing to show for it= . 200k per month of revenue - half of proje=tions not off 10 , 20 or 30 percent. . .but 50 . =br>

you told me you would know in two weeks from opening wh=ther it would work. ? its been three months. . I only wi=h you guys well. . even today alans numbers do not tell =e what breakeven is. even before rent. / ♦=A0 i onlyh see numbers. . and dont pay much attention to=gossip.

On Sat, Apr 7, 2018 at 2:31 PM, Stephen Hanson &[REDACTED]

[REDACTED] wrote:

FYI the partners have asked for a audit

Sent from my iPad

On Apr 7, 2018, at 8:14 AM, jeffrey E. =lt;jeevacation@=mail.com
<mailto:jeevacation@gmail.com> > wrote:

I bleieve that you have asked for an audit. . =avid has asked for an accounting of where money transferred to the r=staurant has gone. time waste at the moment . ♦=A0 SELLING the only thing. i think. BT= tco rules changes 2 months ago. I ve asked david to make a hardship=claim. lets see.

On Sat, Apr 7, 2018 at 2:04 PM, Stephen Hanson [REDACTED]

[REDACTED] wrote:

There is zero communication on what's going on with=sale - like to help but have zero ability

Sent from my iPad

On Apr 7, 2018, at 7=53 AM, jeffrey E. <jeevacation@gmail.com
<mailto:jeevacation@gmail.com> > wrote:

I suggest you concentrate on getting the hotel sold. no more no less. plenty of time afterwards to do forensics on what and why. ? you and david for the moment are aligned in that one goal. . fighting over who sent what and why is silly at the moment for you both, =C2

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