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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, October 29, 2015 7:59 PM  
**To:** Melanie Spinella  
**Subject:** Fwd: AMH Debt Transactions

----- Forwarded message -----

From: Richard Joslin <[REDACTED]>  
Date: Thu, Oct 29, 2015 at 3:51 PM  
Subject: RE: AMH Debt Transactions  
To: "jeffrey E." <jeevacation@gmail.com <mailto:jeevacation@gmail.com>>, Brad Wechsler <[REDACTED]>

As a followup, I reached out on Oct 5 to the Apollo tax team to get detail of the incremental liabilities allocated to BFP from BRH (see below response on Oct 7) I followed up with questions to Katie Gregory on Oct 8. The upshot was that all information was in house prior to the filing of the tax return.

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From: Richard Joslin  
Sent: Tuesday, October 20, 2015 4:54 PM  
To: 'jeffrey E.' <jeevacation@gmail.com <mailto:jeevacation@gmail.com> target=>>; Brad Wechsler <[REDACTED]>  
Subject: FW: AMH Debt Transactions

BFP share of the \$1B term loan = 80% apportioned to BRH x 44% =352MM.

Other liabilities \$929M allocated to AMH. BRH share of AMH 59.18%; BFP share of BRH @ 12/31/2014 41.64%. Liability allocated to BFP \$229MM.

See detail below for the \$929MM.

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From: Suzanne Wong <[REDACTED]>  
Sent: Wednesday, October 07, 2015 5:10 PM  
To: Richard Joslin <[REDACTED]>  
Cc: Justin Teng <[REDACTED]>  
Subject: RE: AMH Debt Transactions

Rich – The following is the debt at AMH. Thanks

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Refinancing above the 1B=u>

=C2 271,727,273

Deferred Revenue<=>

=C2 199,150,515

Account Payables,Accrued=Expenses, and Others

=C2 342,578,052

Other Business Debt</=>

=C2 115,734,458

=C2 929,190,298

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Suzanne Wong | Apollo Global Management L.L.C.<=b>

730 Fifth Avenue, New York, New York 10019 Office [REDACTED] | Cell [REDACTED]

[REDACTED] > = | [REDACTED] > <=pan style="font-size:12.0pt;font-family:"Times New Roman",seri=;color:#1f497d">

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From: Richard Joslin [REDACTED]

Sent: Wednesday, October 07, 2015 8:57 AM

To: Suzanne Wong

Cc: Justin Teng

Subject: RE: AMH Debt Transactions

Thanks <=span>

Can you give me same f=r 12/31/13 K-1 disclosure

What comprises the \$92=,190,298 of other AMH liabilities?

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From: Suzanne Wong [REDACTED]

Sent: Wednesday, October 07, 2015 8:42 AM

To: Richard Joslin <[REDACTED]>

Cc: Justin Teng <[REDACTED]>

Subject: AMH Debt Transactions

Rich --u>

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See attached Liability=Allocation details.

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Let me know if you wou=d like me to walk you through it.

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Thanks,<=span>

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Suzanne Wong | Apollo Global Management L.L.C.<=b>

730 Fifth Avenue, New York, New York 10019 Office <=b> | Cell <=b>  
<=b> = | <=b> <=pan style="font-size:12.0pt;font-family:"Times New Roman",seri=;color:#1f497d">

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