
From: jeffrey E. <jeevacation@gmail.com>
Sent: Sunday, October 18, 2015 2:34 PM
To: Daniel Gelernter
Subject: Re: numbers follow-up

if you are short of cash im happy to fund without docs. 10=k?

On T=u, Oct 15, 2015 at 10:19 AM, Daniel Gelernter <[REDACTED]> wrote:

I take your point. We accept the deal on your terms if w= can close right away.

Best,
Dan

On Thu, Oct 15, 2015 at 6:05 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacatio=@gmail.com>> wrote:<=r>

silly response. =A0 Lesson 1 why risk no deal fo= such a small difference in a big win. ?

On Wed, Oct 14, 2015 at =1:04 PM, Daniel Gelernter <[REDACTED] <mailto:[REDACTED]>> wrote:

Hi Jeffery -- Fair enough; w= could accept that if you'd make it 65-35 above 20M and 80-20 above 50=, and if we could close this right away.

Regards,
=div>Dan

On Wed, Oct 14, 2015 at 7:13 PM, jeffrey E. <jeevacation@gmail.com<=a>> wrote:

be=ter but too complex , for ex =A0 , 400k . first everyone gets their money back, and th= split is . 50 50 until 20 million 60 .40 up until 40 .=C2 70 30 above 50. the larger amounts in your favor o= course

On Wed, Oct 14, 2015 at 4:55 PM, Daniel Gelernter =lt;[REDACTED]> <mailto:[REDACTED]> wrote:

Dear Jeffrey - Regarding our =onversation yesterday, we'd propose the following for a \$1M investment=

Any sale at or above \$50M, the investor gets 20%
Any sale between \$30M a=d \$50M, the investor gets 22%

Any sale at or below \$30M, and the investor's share as a percentage is calculated as
.09X^2 - 4.6X + 80, where X is the sale price in millions.

This will guarantee a return on the investment for sales as low as \$1.5M (which would produce a 10% return). A \$4M sale would return the investor \$2.5M, a \$10M sale would return \$4.3M, etc.

Would welcome your thoughts and your investment.

Regards,
Dan

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