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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Tuesday, August 25, 2015 8:10 PM  
**To:** Brad Wechsler  
**Subject:** Re: Put Writing

definitely not

On Tue, Aug 25, 2015 at 4:09 PM, Brad Wechsler <mailto:[REDACTED]>; 'Brad Wechsler' <mailto:[REDACTED]>  
Cc: Goldenberg, Jeffrey B <mailto:[REDACTED]>; Gupta, Anuska <mailto:[REDACTED]>  
Subject: RE: Put Writing

Hi Brad –

This strategy is one of my top recommendations for you. Given recent volatility, the yield investors are capturing for the same “probability of exercise” (POE) is 2X our historical return levels. Let us know if you have time & interest in a meeting to discuss this strategy in more detail.

From: Glick, Bradley S. [IMD]  
Sent: Tuesday, August 25, 2015 3:09 PM  
To: 'Brad Wechsler'  
Cc: Goldenberg, Jeffrey B [IMD]; Flynn, Meena [IMD]; Gupta, Anushka [IMD]  
Subject: Put Writing

Hi Brad,

Nice to speak with you yesterday afternoon, thank you for taking the time.

Attached is information on our discretionary put selling strategy, that seeks to take advantage of volatility risk premium to add strategic yield to the portfolio.

All the best and please let us know if you have any questions.

Brad

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Bradley S. Glick<=b>

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