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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Tuesday, August 11, 2015 1:22 PM  
**To:** Richard Kahn  
**Subject:** Re: Cnh trade [C]

its a put at 6.1 now at 6. 3, how =an it not have vaule the yuan was devalued,

On Tue, Aug 11, 2015 at 7:03 AM= Richard Kahn [REDACTED] >  
wrote:

Sent from my iPhone

Begin forwarded message:

TradeType

EUR

BuySell<=u>

Client Buys<=u>

Currency1

USD

CP

Put

Notional1

75,000,000</=>

Currency2

CNH

Notional2

-462,000,000=/u>

Strike</=>

6.1600</=pan>

ZoneCut<=u>

TK: 15:00 hours (Local time in Tokyo)

ExpiryDate<=>

Wed 12 August 2015<=u>

SettlementDate

Fri 14 August 2015<=u>

FixingReference

SPOT

Premium<=u>

273,000<=span>

USD

Thu 14 August 2014<=u>

Thank you,

Vahe

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\*Used with the permission of Bloomberg LP

-----Original Message-----

From: Richard Kahn [REDACTED]  
Sent: Tuesday, August 11, 2015 5:51 AM

To: Daniel Sabba; Vahe Stepanian  
Subject: Cnh trade

I know we have 2 days left. Please advise on pricing and market value on=option based on current news. Thank you.

Richard Kahn

HBRK Associates Inc.

575 Lexington Avenue, 4th Floor

New York, NY 10022

Tel

Fax

Cell

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=C2 please note

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