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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Friday, July 24, 2015 11:16 AM  
**To:** A. de Rothschild  
**Subject:** Re: Ubs

You will be going back from pba more than once

On=Friday, July 24, 2015, A. de Rothschild [REDACTED] wrote:

Ok i will . I will ask to meet Ermotti

Ariane de R=thschild

[REDACTED]

I think it ve=y worth exploring in detail. they sell at the highest mu=tiple of book, .

On Fri, Jul 24, 2015 at 4:43 AM, A. de Rothschild [REDACTED]

[REDACTED] wrote=

UBS would be interested to buy my whole swiss entity as well - maybe i shou=d sell and we all go on eternal holidays ☺

Discussions on the french side/ structure + synergies moving fast and const=utive. This is my counterproposition : 20% ownership of our french =olding(BP+AM+PE) for them , merge the Private banks at EDR and use it unde= this brand , M&A/ corporate finance with them , credits capabilities =ith them + depos .

Seeing the french ceo tursaday mrng

Ariane de Rothschild

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please note<=r>

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