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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Monday, July 27, 2015 4:23 PM  
**To:** Richard Kahn  
**Subject:** Re: New Issue \$25 Par: The Charles Schwab Corporation (NYSE: SCHW) 6.00 % - 6.125%

2 million

On Mon, Jul 27, 2015 at 12:19 PM, Richard Kahn <[REDACTED]> wrote:

Please advise if you are interested and if so how much.  
Thank you.

Sent from my iPhone<=div>

Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>  
<mailto:[REDACTED]>  
Date: July 27, 2015 at 11:52:33 AM EDT  
To: &q=ot;Richard Kahn <[REDACTED]>)"  
<[REDACTED]>  
Subject: New Issue \$25 Par: The Charles Schwab Corporation (NYSE: SCHW) 6.00% - 6.125%

Issuer:

The Charles Schwab Corporation (Ticker: SCHW)

Securities Offered:

Series C Non-Cumulative Depositary Shares

Size:

\$250mm (10mm shares)</=>

Expected Ratings:

Baa2/BBB/BB+ (S/S/S)

Format:

SEC Registered

Maturity

Perpetual

Price

6.0-6.125% ; Fixed for Life


Offer Price:

\$25.00 per depositary share

Dividends:

Payable quarterly, in arrears, on March 1, June 1, September 1 and December 1 of each year, beginning on December 1, 2015.

Optional Redemption:

1) in whole or in part, from time to time, on any dividend payment date on or after [  =A0 ], 2020.

2) in whole but not in part, at any time within 90 days following a regulatory capital treatment event. \*See Red

Use of Proceeds:

To support balance sheet growth, including the migration of certain client balances from sweep money-market funds into Schwab Bank, which may be subject to notice and/or approvals from regulators and clients.

DRD/QDI Eligible:

NYSE Expected

Today's business

Andrew S. Atlas

Financial Advisor

Equity Sales/Middle Markets Group  
Morgan Stanley Wealth Management

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1290 Avenue of the Americas, 12th Floor | New York, NY 10104



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<ont face="Arial" size="2">Important Notice to Recipients:

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=lease note

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