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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Monday, July 27, 2015 4:23 PM  
**To:** Richard Kahn  
**Subject:** Re: New Issue \$25 Par: The Charles Schwab Corporation (NYSE: SCHW) 6.00 % - 6.125%

2 million

On Mon, Jul 27, 2015 at 12:19 PM, Richard Kahn [REDACTED] >  
wrote:

Please advise if you are interested and if so ho= much.  
Thank you.

Sent from my iPhone<=div>

Begin forwarded message:

From: "Atlas, Andrew S" [REDACTED]  
<mailto:[REDACTED]>  
Date: July 27, 2015 at 11:52:33 AM EDT  
To: &q=ot;Richard Kahn [REDACTED]" )"  
[REDACTED] >  
Subject:=b> New Issue \$25 Par: The Charles Schwab Corporation (NYSE: SCHW) 6.00=% - 6.125%

Issuer:

The Charles Schwab Corporation (Ticker: SCHW)

Securities Offered:

Series C Non-Cumulative D=pository Shares

Size:

\$250mm (10mm shares)</=>

Expected Ratings:

Baa2/BBB/BB+ (S/S/S)</=>

Format:

SEC Registered<=u>

Maturity

Perpetual</pan>

Price Talk:=span style="font-size:11.0pt;font-family:"Calibri","sans-serif";color:#1f497d">

6.0-6.125% ; Fixed for=Life

Offer Price:

\$25.00 per depositary sha=e

</pan>

Dividends:<=pan style="font-size:11.0pt;font-family:"Calibri","sans-serif";color:#1f497d">

Payable quarterly, in arr=ars, on March 1, June 1, September 1 and December 1 of each year, beginnin= on December 1, 2015.

Optional Redemption:</pan>

- 1) in whole or in p=rt, from time to time, on any dividend payment date on or after [ ♦=A0 ], 2020.
- 2) in whole but not in pa=t, at any time within 90 days following a regulatory capital treatment eve=t. \*See Red

Use of Proceeds:

To support balance sheet growth, including the migration of certain client balances from sweep money=market funds into Schwab Bank, which may be subject to notice and/or approvals from regulators and clients.<=p>

DRD/QDI Eligible:

NYSE Expected</=>

Today's business<=>

Andrew S. Atlas=u>

Financial Advisor</=>

Equity Sales/Middle Markets Group  
Morgan Stanley Wealth Management</=pan>

Midtown Manhattan Complex<=>

1290 Avenue of the Americas, 12th Floor | New York, NY 10104

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<=ont face="Arial" size="2">Important Notice to Recipients:

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=lease note

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