
From: jeffrey E. <jeevacation@gmail.com>
Sent: Monday, July 13, 2015 5:53 PM
To: Vahe Stepanian
Subject: Re: FW: (BN) Ascena Falls After Cutting Profit Forecast on Slow Justice [SC]

thanks, are there cds for ch=na and or moroco?

On Mon, Jul 13, 2015 at 1:15 PM, Vahe Stepanian [REDACTED] wrote:

Classification: Strictly Confidential

Jeffrey – just want to make sure you saw ASNA is trading down ~1=% today to \$14.09/sh. on the back of the company cutting its profit forecast.

Additional detail is included in Bloomberg article below.<=p>

Recall that you own 70,500 ASNA at \$21.2765/sh. cost basis purchased in =001.

Thank you,

Vahe

--

-----Original Message-----

From: Vahe Stepanian (DEUTSCHE BANK SECUR

Sent: Monday, July 13, 2015 12:57 PM
Subject: (BN) Ascena Falls After Cutting Profit Forecast on Slow Justice=/u>

(BN) Ascena Falls After Cutting Profit Forecast on Slow Justice Sales=/u>

This has been prepared solely for informational purposes. It is not an offer, recommendation or solicitation to buy or sell, nor is it an official confirmation of terms. It is based on information generally available to the public from sources believed to be reliable. No representation is made that it is accurate or complete or that any returns indicated will be achieved. Changes to assumptions may have a material impact on any returns detailed. Past performance is not indicative of future returns. Price and availability are subject to change without notice. Additional information is available upon request. =C2 =A0 =C2 =A0 =C2 =A0 =C2 =A0 =C2
=A0 =C2 =A0 =C2 =A0 =C2 =A0 =C2 =A0 =C2

-----+-----+

Ascena Falls After Cutting Profit Forecast on Slow Justice Sales<=>

2015-07-13 15:24:53.444 GMT

By Lindsey Rupp

(Bloomberg) -- Ascena Retail Group Inc. fell the most in more than nine months after cutting its profit forecast for the year because of slower-than-expected sales at its Justice and Dressbarn stores.

Earnings in the year through July 25 will be 57 cents to 60 cents a share, excluding some items, down from a previous projection of 70 cents to 75 cents, the Mahwah, New Jersey-based company said Friday in a statement. Analysts estimated 70 cents, on average.

Chief Executive Officer David Jaffe is trying to revive sales at several flagging brands as mall traffic declines. He is also struggling to clear older merchandise from the Justice teen-apparel chain to focus on more versatile, everyday clothing.

Ascena, which agreed to buy women's wear maker Ann Inc. in May for about \$2.16 billion, fell as much as 16 percent to \$13.80 in New York. That's the biggest intraday decline since Sept. 23. Ascena had risen 30 percent this year through the end of last week.

For Related News and Information:

Bloomberg Intelligence - Specialty Apparel Stores: BI APPR <GO> To= Stories: TOP <GO>

To contact the reporter on this story:

Lindsey Rupp in New York

To contact the editors responsible for this story: /p>

Nick Turner at

Kevin Orland

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly prohibited.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE. Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <<mailto:jeevacation@gmail.com>>, and destroy this communication and all copies thereof, including all attachments. Copyright - all rights reserved