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To: Jeffrey Epstein
Subject: most taxes are regressive chomsky

P and R , each buy a gallon of gas and a cup of coffee. /=C2 the equality of the purchase 3 dollars for gas 1 d=llar for coffee each carries with it , its own fixed percentage sales tax.=indfferent to the wealth of the buyer. the tax dollar=C2 amount is the same for P and R, however as a percentage =f their income obviously , a greater percentage for R thn P. =C2 - property tax . , same if they both own the equivalnet value = regressive again. . however mr p probalby pays more net=dollars as his house is larger. . his house is worth ten times=the value of R's . should the tax rate be higher if is income is=more than ten times R. otherwise regressive./ =A0 even if we are to say everyone pays 20 percent of their income. i=noring sales tax. fixed, no deductions no regression. M= R will suffer more than P though equal percentages. . NEXT pr=gressive. increase the percentage for P. how high ? do we want=to cap his income making any further investment non economic? . if we focu= soley on income tax. where a fixed rate appears non regressive, =A0 when combined with sales tax. enhances the regression. ? FE= STATE CITY< state city has income and sales. feds ex=ise cig , gas, tax,.

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