
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, June 10, 2015 8:46 PM
To: Noam Chomsky
Subject: Re: ALT MIN , not in literature

AHH now a subject that is easy. =A0 economic theories can be studied ad nauseum they need to in=lude time energy , doesn't help the the people that you an I care abou=. . one way to read yours statement is that lower mortga=e interest deductions meant LESS benefit to the wealthy. its a deduc=ion! . he writes about england and the us. two dif=erent currencies. inflation in one deflation in the other. =A0 arguments framed in percentages are an axe on the poor and=a distraction to the rich. in my example with cooks analysis,=C2 less money available for food stamps.

I read ken arrows wo=k. Larry summers uncle. . he suugests that to make a dif=erence a large lump needs to be given to the bottom , not dripped out over=time. interesting view

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On Wed, Jun 10, 2015 at 2:17 PM, Noam Chomsky=<[REDACTED]> wrote:

Interesting, but now we're ge=ting into really tricky calculations. To take an example recen=ly discussed by economist Tom Clark, costs of essentials "that weigh especially heavily in the budgets of poorer families" have risen sharply, while mortgage interest payments ("that greatest of m=ddle class costs") have fallen. He estimates that inflation =as been between one third and one half higher for the poor since the crash. And that's the bare beginning, and of course not =onsidering the huge sums like the subsidies to energy corporations, etc.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, June 09, 2015 10:52 AM
To: Noam Chomsky
Subject: ALT MIN , not in literature

alt min tax =A tax calculation that adds certain t=x preference items back into adjusted gross income. how to fin= the distribution you asked needs to take into account the following=example. Mr P and Mr R. R has a =uge home , and deducts 30k of interest (max) on his return. . (tax savings a@=0 percent rate , 10k). his deduction however is added back into gros= income under the alt minimum . increase by 30k @tax rate of 4= (12 k) net 2k more in tax. 12k - 10k . state and federal included. , Mr P given 2k in earned income credit, and food stamps. on a sliding scale. payment . plus 2k.=C2 . Mr R , had in his mind that he was getting 30k help from gov= so he hired Mr P to do his landscape.. The bank that lent the mort=age to MR P . shows a mix of low risk and medium risk loans. havin= Mr R on its books allows it to make the more risky home loan to Mr P. =A0 The value of all the homes in the neighborhood increase as a resu=t of the well done landscape on MR s house, and the value of Mr Ps house rises along side of it. I can go on=and on . Mr Ps children are happier.

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please no=e

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