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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, June 10, 2015 8:46 PM  
**To:** Noam Chomsky  
**Subject:** Re: ALT MIN , not in literature

AHH now a subject that is easy. =A0 economic theories can be studied ad nauseum they need to include time energy , doesn't help the the people that you an I care about= . . one way to read yours statement is that lower mortgage interest deductions meant LESS benefit to the wealthy. its a deduction! . he writes about england and the us. two different currencies. inflation in one deflation in the other. =A0 arguments framed in percentages are an axe on the poor and=a distraction to the rich. in my example with cooks analysis,=C2 less money available for food stamps.

I read ken arrows work. Larry summers uncle. . he suggests that to make a difference a large lump needs to be given to the bottom , not dripped out over= time. interesting view

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On Wed, Jun 10, 2015 at 2:17 PM, Noam Chomsky=<[REDACTED]> wrote:

Interesting, but now we're ge=ting into really tricky calculations. To take an example recently discussed by economist Tom Clark, costs of essentials "that weigh especially heavily in the budgets of poorer families" have risen sharply, while mortgage interest payments ("that greatest of middle class costs") have fallen. He estimates that inflation =as been between one third and one half higher for the poor since the crash. And that's the bare beginning, and of course not =onsidering the huge sums like the subsidies to energy corporations, etc.

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Tuesday, June 09, 2015 10:52 AM  
To: Noam Chomsky  
Subject: ALT MIN , not in literature

alt min tax =A tax calculation that adds certain tax preference items back into adjusted gross income. how to find the distribution you asked needs to take into account the following=example. Mr P and Mr R. R has a =uge home , and deducts 30k of interest ( max) on his return. . ( tax savings a@=0 percent rate , 10k). his deduction however is added back into gross= income under the alt minimum . increase by 30k @tax rate of 4= ( 12 k ) net 2k more in tax. 12k - 10k . state and federal included. , Mr P given 2k in earned income credit, and food stamps. on a sliding scale. payment . plus 2k.=C2 . Mr R , had in his mind that he was getting 30k help from gov= so he hired Mr P to do his landscape. . The bank that lent the mortgage to MR P . shows a mix of low risk and medium risk loans. having= Mr R on its books allows it to make the more risky home loan to Mr P. =A0 The value of all the homes in the neighborhood increase as a result of the well done landscape on MR s house, and the value of Mr Ps house rises along side of it. I can go on=and on . Mr Ps children are happier.

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please no=e

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