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**From:** Richard Kahn [REDACTED]  
**Sent:** Thursday, May 14, 2015 3:29 PM  
**To:** jeffrey E.  
**Subject:** Fwd: Capital One (COF) 5.55% Fixed-to-Float Pfd Stock

attached is trade idea from morgan stanley where we have =,000,000 in cash please advise thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington =venue 4th Floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

From: =/b>"Atlas, Andrew S" <[REDACTED]>  
To: =/b>Richard Kahn [REDACTED]  
Subject: =/b>RE: Capital One =COF) 5.55% Fixed-to-Float Pfd Stock  
Date: =/b>May 13, 2015 at 2:04:18 PM =DT

Hey Rich,

It trades =ver the Counter

Security Number is C8E13

CUSIP 14040HBH7

Let me know =f you have any other questions.

Best,

Andrew

Andrew S. Atlas

Financial Advisor

Equity Sales/Middle Markets Group  
Morgan Stanley Wealth Management

Midtown Manhattan Complex

1290 Avenue of the Americas, 12th Floor | New York, NY 10104



From: Richard Kahn [REDACTED]  
Sent: Wednesday, May 13, 2015 1:56 PM  
To: Atlas, Andrew S (Wealth Mgmt MS)  
Subject: Re: Capital One (COF) 5.55% Fixed-to-Float Indexed Stock

does it trade?

if so symbol?

thanks

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022



On May 13, 2015, at 10:39 AM, =tlas, Andrew S <

> wrote:

Rich,

\$1000 Par Pfd

Capital One (COF) 5.55% Fixed-to-Float Pfd Stock

Rating: Ba1 / BB

Coupon (Details): 5.55% to =/1/2020; Then US 3M Libor +380bp, resets Quarterly

Next Call Date: =/1/2020, Anytime thereafter

Maturity:      &nb=p;    Perpetual

Current Yield is 5.5223

Yield to 6/1/2020 Call is =.4346

Presently 3 month =IBOR = .28

Speak soon,

Andrew

Andrew S. Atlas

Financial Advisor

Equity Sales/Middle Markets Group  
Morgan Stanley Wealth Management

Midtown Manhattan Complex

1290 Avenue of the Americas, 12th Floor | New York, NY 10104



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