
From: Richard Kahn <[REDACTED]>
Sent: Thursday, May 14, 2015 3:29 PM
To: jeffrey E.
Subject: Fwd: Capital One (COF) 5.55% Fixed-to-Float Pfd Stock

attached is trade idea from morgan stanley where we have =,000,000 in cash please advise thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington =venue 4th Floor
New York, NY 10022
[REDACTED]

Begin forwarded message:

From: =/b>"Atlas, Andrew S" <[REDACTED]>
To: =/b>Richard Kahn <[REDACTED]>
Subject: =/b>RE: Capital One =COF) 5.55% Fixed-to-Float Pfd Stock
Date: =/b>May 13, 2015 at 2:04:18 PM =DT

Hey Rich,

It trades =ver the Counter

Security Number is C8E13

CUSIP 14040HBH7

Let me know =f you have any other questions.

Best,

Andrew

Andrew S. Atlas

Financial Advisor

Equity Sales/Middle Markets Group
Morgan Stanley Wealth Management

Midtown Manhattan Complex

1290 Avenue of the Americas, 12th Floor | New York, NY 10104

[REDACTED]

From: Richard Kahn [REDACTED]
Sent: Wednesday, May 13, 2015 1:56 PM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: Capital One (COF) 5.55% Fixed-to-Float Stock

does it trade?

if so symbol?

thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022

[REDACTED]

On May 13, 2015, at 10:39 AM, =tlas, Andrew S <[REDACTED]> wrote:
[REDACTED]

Rich,

\$1000 Par Pfd

Capital One (COF) 5.55% Fixed-to-Float Pfd Stock

Rating: Ba1 / BB

Coupon (Details): 5.55% to =/1/2020; Then US 3M Libor +380bp, resets Quarterly

Next Call Date: =/1/2020, Anytime thereafter

Maturity: &nb=p; Perpetual

Current Yield is 5.5223

Yield to 6/1/2020 Call is =.4346

Presently 3 month =IBOR = .28

Speak soon,

Andrew

Andrew S. Atlas

Financial Advisor

Equity Sales/Middle Markets Group
Morgan Stanley Wealth Management

Midtown Manhattan Complex

1290 Avenue of the Americas, 12th Floor | New York, NY 10104



Important Notice to Recipients:

=

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

The sender of this e-mail is an employee of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Erroneous transmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link: <http://www.morganstanley.com/disclaimers/mssbemail.html.&nb=p>; If you cannot access this link, please notify us by reply message and we will send the contents to you. By messaging with Morgan Stanley you consent to the foregoing.

Important Notice to Recipients:

Please do not use e-mail to request, authorize or effect the purchase or sale of any security or commodity. Unfortunately, we cannot execute such instructions provided in e-mail. Thank you.

The sender of this e-mail is an employee of Morgan Stanley Smith Barney LLC ("Morgan Stanley"). If you have received this communication in error, please destroy all electronic and paper copies and notify the sender immediately. Erroneous transmission is not intended to waive confidentiality or privilege. Morgan Stanley reserves the right, to the extent permitted under applicable law, to monitor electronic communications. This message is subject to terms available at the following link: <http://www.morganstanley.com/disclaimers/mssbemail.html>. If you cannot access this link, please notify us by reply message and we will send the contents to you. By messaging with Morgan Stanley you consent to the foregoing.

=