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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, May 21, 2015 10:30 AM  
**To:** Richard Joslin  
**Subject:** Re:

i want to see numbers availability. etc. do we have to sell hedge fund.? investment. ?

On Thu, May 21, 2015 at 2:39 AM, Richard Joslin <[REDACTED]> > wrote:  
<lockquote class="gmail\_quote" style="margin:0 0 0 .8ex;border-left:1px=#ccc solid;padding-left:1ex">  
I spent a good deal of time on this. Given the Picasso purchase and the timing of these payments, LDB cash availability is limited if he is to also make brokerage funding of \$15mm and fund APO1 interest on note (\$=0mm). I am also assuming that DRB cash of \$13mm will not be used for this purpose. I am also assuming APO cash distributions of \$0.35 (August) and \$0.34 (Nov) which exceed the \$0.33 distribution in May. BFP cash can be used but this would reduce BFP distributions and impair LDB cash flow to pay for the above. Last, I am assuming art loan draws of \$42.5mm to cover \$63.5mm of Picasso payments in June and Oct.

Trusts have cash to cover \$25mm at current time and cash needs are sufficiently spaced to not have any squeeze. I would think a loan from trust to LDB would be means to fund payment. Alternatively, a loan from trusts to BFP and increase BFP distributions and have fee paid 6/3 and 7/24 from GRAT annuity and partially from Leon's incremental BFP distribution.

On May 20, 2015, at 11:04 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@mail.com> > wrote:

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On Wed, May 20, 2015 at 7:24 AM, Richard Joslin <[REDACTED]> <mailto:[REDACTED]> > wrote:

I am working on this. Will have today

On May 19, 2015, at 9:16 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

weren't you going to get me some proposals for 25m

On Tue, May 19, 2015 at 6:48 PM, Richard Joslin <[REDACTED]> <mailto:[REDACTED]> > wrote:

ESWW shares in name of Financial Trust= Company and signed stock power (Nov 2012) located in EA office (Mar=2015). Stock power was invalid and new stock power was executed and provided to JP Morgan by family office (Mar 2015). =P Morgan went to ESWW transfer agent (Bay City) and was notified tha= the certificates submitted were invalid due to ESWW reverse stock split (=013) as new certificates had been issued by ESWW to replace all previous certificates. Family office re=ched out to Darren Indyke to ask if he could locate new stock certificates=(new certificates would have been issued by ESWW to Financial Trust Compan=). Darren was investigating and liaising with Bay City earlier this month.

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Tuesday, May 19, 2015 4:43 PM  
To: Brad Wechsler; Melanie Spinella; Richard Joslin  
Subject:

enviornmanetal solutions is still not done??? =

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please no=e

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