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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, May 21, 2015 10:31 AM  
**To:** Richard Joslin  
**Subject:** Re:

he can assign a lp interest ?

=div class="gmail\_extra">

On Thu, May 21, 2015 at 12:39 AM, Richard Joslin <[REDACTED]> > wrote:

I spent a good deal of time on this. Given the Picasso purchase and the timing of these payments, LDB cash availability is limited if he is to also make brokerage funding of \$15mm and fund APO1 interest on note (\$0mm). I am also assuming that DRB cash of \$13mm will not be used for this purpose. I am also assuming APO cash distributions of \$0.35 (August) and \$0.34 (Nov) which exceed the \$0.33 distribution in May. BFP cash can be used but this would reduce BFP distributions and impair LDB cash flow to pay for the above. Last, I am assuming art loan draws of \$42.5mm to cover \$63.5mm of Picasso payments in June and Oct.

Trusts have cash to cover \$25mm at current time and cash needs are sufficiently spaced to not have any squeeze. I would think a loan from trust to LDB would be means to fund payment. Alternatively, a loan from trusts to BFP and increase BFP distributions and have fee paid 6/3 and 7/24 from GRAT annuity and partially from Leon's incremental BFP distribution.

On May 20, 2015, at 11:04 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

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On Wed, May 20, 2015 at 7:24 AM, Richard Joslin <[REDACTED]> <mailto:[REDACTED]> > wrote:

I am working on this. Will have today

On May 19, 2015, at 9:16 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

weren't you going to get me some proposals for 25m

On Tue, May 19, 2015 at 6:48 PM, Richard Joslin <[REDACTED]>  
<mailto:[REDACTED]> > wrote:

ESWW shares in name of Financial Trust Company and signed stock power (Nov 2012) located in EA office (Mar 2015). Stock power was invalid and new stock power was executed and provided to JP Morgan by family office (Mar 2015). JP Morgan went to ESWW transfer agent (Bay City) and was notified that the certificates submitted were invalid due to ESWW reverse stock split (1:10) as new certificates had been issued by ESWW to replace all previous certificates. Family office reached out to Darren Indyke to ask if he could locate new stock certificates (new certificates would have been issued by ESWW to Financial Trust Company). Darren was investigating and liaising with Bay City earlier this month.

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Tuesday, May 19, 2015 4:43 PM  
To: Brad Wechsler; Melanie Spinella; Richard Joslin  
Subject:

environmental solutions is still not done??? =

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