
From: jeffrey E. <jeevacation@gmail.com>
Sent: Monday, May 4, 2015 10:22 PM
To: Boris Nikolic
Subject: Re: FW:

it is in exchange for a release it is only valid if the release is signed

On Mon, May 4, 2015 at 5:55 PM, Boris Nikolic [REDACTED] wrote:

OK</=>

Just a quick question 80 do I need something like that this promissory note expires on May 1st or so.

If they do not counter sign, there is a chance of dispute or default. I would rather have an expiration on it

From: jeffrey E. [mailto:jeevacation@gmail.com <mailto:jeevacation@gmail.com>]
Sent: Monday, May 4, 2015 2:52 PM
To: Boris Nikolic
Subject: Re: FW:

the clawback is not David's problem., it is yours. Gunderson has not moved you closer for 6 months now. C2 , forget them and get it done

On Mon, May 4, 2015 at 5:43 PM, Boris Nikolic [REDACTED] wrote:

Please see a comment below.

What do you think?>

Gunderson was always very worried about clawback issue

</=>

B

</=>

</=>

From: Steve R. Ray [REDACTED]
Sent: Monday, May 4, 2015 11:49 AM
To: Boris Nikolic
Subject: RE:

Hi Boris,

</=>

I realize from your perspective that Jeffrey's approach is attractive as you don't have to come out of pocket for the \$400k up front. I just want to make sure you understand the clawback exposure. David won't sign up for any clawback, which effectively leaves you on the hook. Depending on the performance of Blue Talon and Digisite in relation to the rest of the companies in the Fund, the exposure could be significant – well in excess of \$400k. In addition, the proposed form of agreement is different from the draft we tendered and the signed copies that came back, so it will take additional time for them to digest. I just want you to understand the clawback exposure and relative trade-offs of using a different form of agreement before proceeding. Jeffrey and his attorney apparently do not understand the clawback as they haven't addressed it.

</=>

It's worth mentioning that Peter called me Friday and advised that they fully expected you to counter-offer the signed copies they sent. They were just hoping to get the ball moving and want you to sign anything you propose. Signing and delivering Jeffrey's proposal would effectively do that.</=>

</=>

Thanks,<=u>

Steve R. Ray

</=>

<=p>

Steve R. Ray

Gunderson Dettmer Stough Villeneuve Franklin & Hachigian, LLP

[REDACTED]
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From: Boris Nikolic [REDACTED]
Sent: Monday, May 04, 2015 11:06 AM
To: Steve R. Ray
Subject: RE:

Hi Steve,

</=>

I am planning to sign this and send it today to Peter.

</=>

Please can you just take a quick look.

</=>

Currently I am offering 5% of the upside and 150K. This 150K (currently at Biosys bank account) together with 100K that they already cash out is 250K – enough for all cost and Boris Bentley

</=>

Not sure if I need to place an expiration date (May 15th?)

</=>

If I do not hear from you I will assume it is all OK and sign it and send it to Peter.

</=>

B

</=>

</=>

</=>

</=>

From: Steve R. Ray [REDACTED]
Sent: Sunday, May 3, 2015 10:03 PM
To: Boris Nikolic
Subject: RE:

Hi Boris,

</=>

David may find the proposal acceptable as, per the draft agreement, you would effectively be guaranteeing any clawback obligation that David might otherwise owe. The last time we considered this option, you were unwilling to guarantee the clawback and David was unwilling to assume the obligation. That's why we abandoned the carry approach.

</=>

Steve

</=>

<=p>

Steve R. Ray

Gunderson Dettmer Stough Villeneuve Franklin & Hachigian, LLP

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From: Boris Nikolich [redacted]
Sent: Sunday, May 03, 2015 9:46 PM
To: Steve R. Ray
Subject: FW:

</=>

Hi Steve=>

</=>

Please find attached a document Jeffrey's attorney wrote.

This is in line with what Jeffrey discussed with Peter.

It seems much easier structure (and better for me as it does not tie up my 400k)

</=>

I would like to send it signed to David.

</=>

I am thinking of lowering=250K to 150K.

Please let me know=u>

</=>

Also – I talked t= Peter earlier in day. He brought up Boris' Bentley and admi=ted that he is one that told it to Jeffrey.

He however is telling tha= this was only a joke and that he made it up – that he did not hea= it from David. I do not believe in this – that was a comment he=was not allow to tell outside their circle.

</=>

This just made me certain=that this is my last offer to David.

If they do not accept it,=would like that going forward we cease any communication with them.=u>

</=>

Thank you

</=>

Boris

</=>

</=>

Date: Sat, 2 May 2015 17:=0:15 -0400

Subject:

From: jeevacatio=@gmail.com <mailto:jeevacation@gmail.com>

To: [REDACTED]

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please note</=pan>

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