
From: Richard Kahn <[REDACTED]>
Sent: Thursday, May 7, 2015 1:02 PM
To: jeffrey E.
Subject: APO: Apollo Global misses as carried interest income drops

Apollo Global Management misses by \$0.10, misses on revenue • 7:20 AM
Gaurav Atavia, SA News Editor

- * Apollo Global Management (NYSE:APO): Q1 EPS of \$0.23 misses by \$0.10.
- * Revenue of \$276.81M (-43.7% Y/Y) misses by \$106.4M.
- * Press release

Apollo Global misses as carried interest income drops • 7:53 AM
Stephen Lpher, SA News Editor

- * Q1 economic net income of \$93.5M or \$0.23 per share vs. \$223.7M or \$0.56 one year ago. Distributable earnings of \$143.9M or \$0.35 per share vs. \$412.1M and \$0.94 one year ago.
- * Private Equity ENI of \$59.1M vs. \$111M a year ago. Carried interest income of \$54.9M vs. \$103.3M. P-E fund appreciation of 2.3%.
- * Credit ENI of \$45.1M vs. \$167.4M a year ago. Carried interest income of \$502K vs. \$57.9M.
- * Real Estate ENI of a loss of \$2.2M vs. a loss of \$3.5M a year ago.
- * Total AUM of \$163B. Fee-generating AUM of \$131B. Carry-eligible AUM of \$79.5B. Fee-generating AUM of \$34.8B.
- * Capital deployment of \$2.2B during quarter, \$9.5B last twelve months. Dry powder of \$28.5B.
- * Distribution of \$0.33 per share vs. \$0.86 in Q4, \$0.84 one year ago.
- * Conference call at 10 ET
- * Previously: http://email.seekingalpha.com/track?type=click&mailingid=299876&messageid=2900&databaseid=&serial=290002499876014=0999624279.0.b1fe9073174d330a72e25f90b8def2e8&emailid=3892891&u=erid=3892891&extra=&&&3000&&&http://seekingalpha.com/news/2499306-apollo-global-management-misses-by-0_10-misses-on-revenue?source=email_rt_mc_body&app=n target="_blank" class="text-decoration:none">Apollo Global Management misses by \$0.10, misses on revenue (May 7)
- * APO flat premarket

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APO price at time of publication: \$22.59. [Check APO price now »](#)

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