
From: Richard Kahn <[REDACTED]>
Sent: Thursday, May 7, 2015 1:02 PM
To: jeffrey E.
Subject: APO: Apollo Global misses as carried interest income drops

Apollo Global management misses by \$0.10, misses on revenue • 7:20 =M
Gaurav =atavia, SA News Editor

- * Apollo =llobal Management (NYSE:APO): Q1 EPS of \$0.23 misses by \$0.10.
- * Revenue of \$276.81M (-43.7% Y/Y) misses by \$106.4M.
- * Press =lease

Apollo Global misses as carried interest =ncome drops • 7:53 =M
Stephen =lpher, SA News Editor

- * Q1 =conomic net income of \$93.5M or \$0.23 per share vs. \$223.7M or \$0.56 =ne year ago. Distributable earnings of \$143.9M or \$0.35 per share vs. =412.1M and \$0.94 one year ago.
- * Private Equity ENI of =59.1M vs. \$111M a year ago. Carried interest income of \$54.9M vs. =103.3M. P-E fund appreciation of 2.3%.
- * Credit ENI of =45.1M vs. \$167.4M a year ago. Carried interest income of \$502K vs. =57.9M.
- * Real Estate ENI of a loss of \$2.2M vs. a loss =f \$3.5M a year ago.
- * Total AUM of \$163B. =ee-generating AUM of \$131B. Carry-eligible AUM of \$79.5B. =arry-generating AUM of \$34.8B.
- * Capital deployment of =2.2B during quarter, \$9.5B last twelve months. Dry powder of =28.5B.
- * Distribution of \$0.33 per share vs. \$0.86 in =4, \$0.84 one year ago.
- * Conference call at 10 ET
- * Previously: =a style="text-decoration:none"
[- * APO flat premarket](http://email.seekingalpha.com/track?type=click&mailingid=2=99876&messageid=2900&databaseid=&serial=290002499876014=0999624279.0.b1fe9073174d330a72e25f90b8def2e8&emailid=3892891&u=erid=3892891&extra=&&&3000&&&http://seeki=galpha.com/news/2499306-apollo-global-management-misses-by-0_10-misses-on=revenue?source=email_rt_mc_body&app=n)

For more on earnings, =sit Seeking Alpha's new Earnings Center >>

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APO price at time of publication: \$22.59. Check APO price now »

Focus Articles on =PO

- * Apollo And Athene: A Perfect Match by Samuel Riehn
- * Apollo Had A Rough Quarter by Ashleigh Rogers
- * Apollo: An Undervalued 10% Yielder by The Outsider

More News on APO

- * Apollo Global Management misses by \$0.10, misses on =evenue May 7, 7:20 =M ET (Seeking Alpha)
- * The Drexel collapse, 25 years later Feb 13, =0:15 AM ET (CNBC)
- * Craft-retail site Etsy may seek Q1 IPO: Report Jan 13, =:32 PM ET (CNBC)

Press Releases on =PO

- * Apollo Global Management, LLC Reports First Quarter 2015 =results (Business Wire)
- * Apollo Global Management to Announce First =uarter 2015 Financial Results and Host Conference Call on May 7, =015 (Business Wire)

Related Articles on =PO

- * Molycorp Has Leon Black By The Short =airs by Shock Exchange
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Transcripts on APO

- * Apollo Global Management's (APO) CEO Leon Black on Q4 2014 =results - Earnings Call Transcript by SA Transcripts
- * Apollo Global Management (APO) Q3 2014 Results - Earnings =all Transcript by SA Transcripts
- * Apollo Global Management, LLC's (APO) CEO Leon Black on Q2 =014 Results - Earnings Call Transcript by SA Transcripts

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