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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Tuesday, April 28, 2015 3:42 PM  
**To:** Heather Gray  
**Subject:** Re: Picasso - collateral

ok

On Tue, Apr 28, 2015 at 11:36 AM, Heather Gray [REDACTED] > wrote:

Hi Jeffrey,

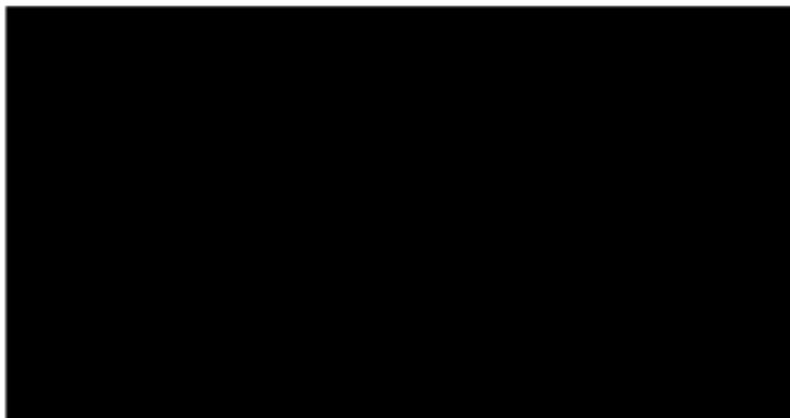
I asked if Leon will be using the Picasso as collateral and he said "not right now."

Best,

Heather

Heather Gray

Elysium Management LLC



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please note

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