

---

**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Friday, March 13, 2015 6:42 PM  
**To:** Richard Joslin  
**Subject:** Re: NAR funding

thanks

On Fri, Mar 13, 2015 at 2:41 PM, Richard Joslin <[REDACTED]> > wrote:

Brad asked that I send you a composite list of assets held by each trust, BFP and Leon to assist with the selection of assets to fund NAR. I have used the Dec 31 2014 valuation reports and edited to remove investments that have been sold and to put a placeholder for planned investments. For assets shown at \$1, some of these investments are reported on a tax basis for which there is an allocation of non-recourse debt. The upshot is that these may be real estate investments that may have terminal value

----- =A0

Richard Joslin

CFO

Elysium Management LLC

445 Park Ave

Ste. 1401

New York, NY 10022



--

please =ote

The information contained in this communication is confiden=ial, may be attorney-client privileged, may constitute inside informati=n, and is intended only for the use of the addressee. It is the propert= of JEE Unauthorized use, disclosure or copying of this communica=ion or any part thereof is strictly prohibited and may be unlawful. If =ou have received this communication in error, please notify us immediat=ly by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com) <<mailto:jeevacation@gmail.com>> , and destroy this comm=nication and all copies thereof, including all attachments. copyright -=ll rights reserved