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**From:** Gianni Serazzi <[REDACTED]>  
**Sent:** Friday, March 6, 2015 11:18 AM  
**To:** Jeffrey Epstein  
**Subject:** Financing for Fashion

9m request (very hard to negotiate below this level)<=div>

2m from their bank (no need to keep it for working capital)

with bank strong support (they have no bank debt now) 3m using the invoices as collateral <=iv>3m as 2x ebitda collateral

1m earnout

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I can add 200-300K ebitda easily (current owner and CEO= 79 years old)

If you and me and them agree on the deal then before going we should pay another 10K in due diligence on numbers (I spent 2k for initial DD to get to these numbers) <=div> Thx G